



V. M. Arora & Company

CHARTERED ACCOUNTANTS

Ref. No. VMC/.....

Dated ...30/09/26.....

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Jalandhar** as at 31/03/2026 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Jalandhar. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Jalandhar, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on sundry debtors, creditors and advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

- (i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Jalandhar as at 31-03-2026
- (ii) In case of the income and expenditure statements for the year ending on 31 march 2026

The prescribed particulars are annexed here to.

For V.M. ARORA & COMPANY

**Chartered Accountants
Partner Raghav Arora**

M.No. 536931

Jalandhar

UDIN: 26536961WHVLFT6377



Notes on Accounts

1. The opening balances as on 01.04.2025 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2026.
2. Depreciation on Fixed Assets is charge as per rates provided by management as per their guidelines. Further constructions of assets during the year have been taken to assets side as per the management.
3. Current liabilities and assets are subject to confirmation by management.
4. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.
5. The bank balance reconciliations have not been provided and the effect of the same has been given to corpus fund as per management.

for **V.M. Arora & Company**


Chartered Accountants
Partner **Raghav Arora**



Membership No: 536961
Jalandhar

**Municipal Corporation
JALANDHAR**

Accounts Officer

**MUNICIPAL CORPORATION JALANDHAR
BALANCE SHEET AS AT 31ST MARCH, 2026**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	41,59,00,68,168.96	FIXED ASSETS	2	41,39,27,91,242.70
<u>SECURED LOANS</u>			<u>CURRENT ASSETS</u>		
HUDCO LOAN		8,57,27,999.00	CASH AND BANK	3	23,93,73,528.00
<u>OTHER CURRENT LIABILITIES</u>			OTHER CURRENT ASSETS	4	85,34,31,397.26
OTHER CURRENT LIABILITIES (ESTIMATED)		80,98,00,000.00			
TOTAL		42,48,55,96,167.96	TOTAL		42,48,55,96,167.96

**AUDITOR'S REPORT
AS PER OUR SEPERATE INTERNAL REPORT
OF EVEN DATE ATTACHED**
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS

For MUNICIPAL CORPORATION JALANDHAR



RAGHAV ARORA
(PARTNER)
M. NO. : 536961

ACCOUNTS OFFICER
PLACE: JALANDHAR
DATE: 30/09/2026

MUNICIPAL CORPORATION JALANDHAR
INCOME AND EXPENDITURE FOR THE YEAR ENDING ON 31ST MARCH, 2026

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO INDIRECT EXPENSES		BY INDIRECT INCOMES	
ADVERTISEMENT EXPENSES	28,31,538.00	ADDITIONAL EXCISE DUTY	3,10,08,348.00
AUDIT FEE	30,49,500.00	ADVERTISMENT TAX	2,92,79,660.00
BENEFITS OF PENSIONERS, LTC, FMA, MED RE-IMB	2,15,66,041.00	BUILDING APPLICATION FEE	29,66,61,288.00
CITY LIVELIHOOD CENTRE	98,81,389.00	BUILDING COMPOSITION FEE	1,50,40,997.00
COMPUTER	97,00,571.00	CHANGES OF LAND USE	27,54,437.00
CONST OF PARKS & GREEN BELTS	20,44,075.00	COW CESS	1,34,57,002.00
CONST OF ROADS & STREETS	3,91,94,437.00	DEVELOPMENT CHARGES & EXTENSION	16,88,52,511.45
CONST/M.O OFFICE BLG AND ZONAL OFFICERS	62,67,154.00	DEVELOP CHARGES	
CONST/M.O STAFF HOUSES	4,27,627.00	GST IN LIEU OF VAT	2,00,60,15,747.00
CONST/MAINT OF SALTER HOUSE/ ABC	1,53,80,965.00	HEALTH COMP FEE	30,000.00
CONT M.O PUBLIC TOILETS	20,00,000.00	HEALTH USER CHARGES	1,49,523.00
CONT OF COMMUNITY FACILATION CENTRE	5,35,514.00	INTEREST RECEIVED	24,22,187.00
CONTINGENCY W/S	2,13,43,355.00	LICENSE FEE	1,03,30,550.00
DEVELOP OF INFRASTRUCTURE OF S/L POINTS	67,63,215.00	MISCELLANEOUS RECEIPTS	38,59,581.00
ELECTRICITY BILL (OFFICE)	86,19,311.00	NEW REGULIZATION FEES	18,47,72,854.00
ELECTRICITY BILL (STREET LIGHTS)	8,77,97,856.00	PROPERTY TAX	48,39,78,037.38
ENGINEERING BRANCH EXPENSES	4,57,14,299.00	RENT & LEASE PAYERS	2,20,13,925.00
ESTABLISHMENT O&M	1,97,54,898.00	ROAD CUTTING CHARGES	1,32,32,356.00
ESTABLISHMENT SEWERAGE	18,94,07,940.00	SEWERAGE CHARGES	2,89,12,773.00
ESTABLISHMENT W/S	19,24,39,437.00	TEH BAZARI FEE	1,86,65,477.00
FIRE BRIGADE EXPENSES	1,77,69,308.00	WATER CHARGES	14,20,97,891.00
GENERAL STORES	1,07,76,072.00		
GRANT IN AID ACCOUNT	18,48,776.00		
HARIVALLABH SANGEET SAMMELAN	25,00,000.00		
HEALTH BRANCH EXPENSES	12,59,66,421.00		
HEALTH CENTRE EXPENSES	11,96,292.00		
HORTICULTURE EXPENSES	1,21,16,987.00		
HOSPITALITY	7,45,778.00		
LEGAL EXPENSES	1,70,15,204.00		
M.O PARKS	69,86,236.00		
M.O ROADS, STREETS & DRAINS	2,10,34,569.00		
M.O S/L POINTS	46,43,827.00		
M.O/REPAIR OF VEHICLES	8,06,76,984.00		
MALI GRANT TO SOCIETIES	93,43,787.00		
MISC DEVELOPMENT	15,68,161.00		
MISCELLANEOUS EXPENSES	2,53,09,424.00		
NEWSPAPER AND PERIDICALS	1,14,067.00		
P.O.L OF VEHICLES	18,59,93,306.00		
PENSION CONTRIBUTION TO STAFF	43,77,98,882.00		
POSTAGE EXPENSES	5,927.00		
PROV/MAINT OF STREET LIGHTS	2,32,97,369.00		
REPAYMENT OF HUDCO LOAN & INTEREST	4,15,84,566.00		
SALARY - HEALTH & WORKSHOP BRANCH	1,15,42,23,630.00		
SALARY- COUNCILLOR'S ALLOWANCE	1,22,19,000.00		
SALARY- FIRE BRIGADE BRANCH	1,68,61,585.00		
SALARY- POLICE FORCE BRANCH	5,21,35,800.00		
SALARY-BUILDING AND TOWN PLAN BRANCH	4,36,67,937.00		
SALARY-ENGINEERING BRANCH	8,44,17,854.00		
SALARY-GENERAL BRANCH	16,82,47,362.00		
SALARY-HEALTH CENTRE & DISPENCARY	82,33,593.00		
SALARY-HORTICULTURE BRANCH	4,45,03,132.00		
SALARY-STREET LIGHT BRANCH	1,69,45,344.00		
TELEPHONE EXPENSES	3,93,090.00		
TELEPHONE EXPENSES W/S	1,52,746.00		
UNIFORM AND LIVERIES	24,65,490.00		
TO DEPRECIATION	15,51,53,314.19		
TO NET PROFIT	29,04,202.64		
TOTAL	3,47,55,35,144.83	TOTAL	3,47,55,35,144.83

AUDITOR'S REPORT
AS PER OUR SEPRATE INTERNAL REPORT OF
EVEN DATE ATTACHED
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS

For MUNICIPAL CORPORATION JALANDHAR


RAGHAV ARORA
(PARTNER)
M. NO. : 536961



ACCOUNTS OFFICER
PLACE: JALANDHAR
DATE: 30/09/2026

MUNICIPAL CORPORATION JALANDHAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2026

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
TO BALANCE B/D			BY ADVERTISEMENT EXPENSES	28,31,538.00
AXIS BANK 920010038347928	1,19,33,681.00		BY AUDIT FEE	30,49,500.00
AXIS BANK A/C NO. 916010062923096	2,95,045.00		BY BENEFITS OF PENSIONERS, LTC, FMA, MED RE-IMB	2,15,66,041.00
AXIS BANK AC NO. 920010060877442	21,194.00		BY CITY LIVELIHOOD CENTRE	98,81,389.00
BANK BALANCES W/S	1,08,95,577.28		BY COMPUTER	97,00,571.00
CASH IN HAND W/S	3,53,084.00		BY CONST OF PARKS & GREEN BELTS	20,44,075.00
HDFC BANK AC NO. 50100023264570	1,49,07,492.64		BY CONST OF ROADS & STREETS	3,91,94,437.00
HDFC BANK AC NO. 50100185158272	20,07,410.00		BY CONST/M.O OFFICE BLG AND ZONAL OFFICERS	62,67,154.00
HDFC BANK AC NO. 50100219500848	2,74,700.00		BY CONST/M.O STAFF HOUSES	4,27,627.00
HDFC BANK AC NO. 50100231924600	3,39,75,080.60		BY CONST/MAINT OF SALTER HOUSE/ ABC	1,53,80,965.00
HDFC BANK AC NO. 50100255647641	11,25,92,933.10		BY CONT M.O PUBLIC TOILETS	20,00,000.00
HDFC BANK AC NO. 5010086596218	6,72,76,577.81		BY CONT OF COMMUNITY FACILATION CENTRE	5,35,514.00
HDFC BANK AC NO. 6531450000018	4,02,26,181.91		BY CONTINGENCY W/S	2,13,43,355.00
HDFC BANK AC NO. 50100185934544	227.00		BY DEVELOP OF INFRASTRUCTURE OF S/L POINTS	67,63,215.00
ICICI BANK AC NO. 151201000852	41,60,65,883.00		BY ELECTRICITY BILL (OFFICE)	86,19,311.00
ICICI BANK AC NO. 151201001007	7,11,43,779.00		BY ELECTRICITY BILL (STREET LIGHTS)	8,77,97,856.00
ICICI BANK AC NO. 151205001029	16,46,60,060.00		BY ENGINEERING BRANCH EXPENSES	4,57,14,299.00
ICICI BANK AV NO. 151201001276	1,91,65,316.00		BY ESTABLISHMENT O&M	1,97,54,898.00
PNB BANK AC NO. 235000113140356	67,48,669.44		BY ESTABLISHMENT SEWERAGE	18,94,07,940.00
SBI AC NO. 65021539863	3,63,70,309.55		BY ESTABLISHMENT W/S	19,24,39,437.00
SBI AC NO. 65029532917	7,504.21	1,00,89,20,705.54	BY FIRE BRIGADE EXPENSES	1,77,69,308.00
TO ADDITIONAL EXCISE DUTY	3,10,08,348.00		BY GENERAL STORES	1,07,76,072.00
TO ADVERTISEMENT TAX	2,92,79,660.00		BY GRANT IN AID ACCOUNT	18,48,776.00
TO BUILDING APPLICATION FEE	29,86,61,288.00		BY HARIVALLABH SANGEET SAMMELAN	25,00,000.00
TO BUILDING COMPOSITION FEE	1,50,40,997.00		BY HEALTH BRANCH EXPENSES	12,59,66,421.00
TO CHANGES OF LAND USE	27,54,437.00		BY HEALTH CENTRE EXPENSES	11,96,292.00
TO COW CESS	1,34,57,002.00		BY HORTICULTURE EXPENSES	1,21,16,987.00
TO DEVELOPMENT CHARGES & EXTENSION DEVELOP CHARGES	16,88,52,511.45		BY HOSPITALITY	7,45,778.00
TO GST IN LIEU OF VAT	2,00,60,15,747.00		BY LEGAL EXPENSES	1,70,15,204.00
TO HEALTH COMP FEE	30,000.00		BY M.O PARKS	69,86,236.00
TO HEALTH USER CHARGES	1,49,523.00		BY M.O ROADS, STREETS & DRAINS	2,10,34,569.00
TO INTEREST RECEIVED	24,22,187.00		BY M.O S/L POINTS	46,43,827.00
TO LICENSE FEE	1,03,30,550.00		BY M.O/REPAIR OF VEHICLES	8,06,76,984.00
TO MISCELLANEOUS RECEIPTS	38,59,581.00		BY MALI GRANT TO SOCIETIES	93,43,787.00
TO NEW REGULIZATION FEES	18,47,72,854.00		BY MISC DEVELOPMENT	15,68,161.00
TO PROPERTY TAX	48,39,78,037.38		BY MISCELLANEOUS EXPENSES	2,53,09,424.00
TO RENT & LEASE PAYERS	2,20,13,925.00		BY NEWSPAPER AND PERIDICALS	1,14,067.00
TO ROAD CUTTING CHARGES	1,32,32,356.00		BY P.O.L OF VEHICLES	18,59,93,306.00
TO SEWERAGE CHARGES	2,89,12,773.00		BY PENSION CONTRIBUTION TO STAFF	43,77,98,882.00
TO TEH BAZARI FEE	1,86,65,477.00		BY POSTAGE EXPENSES	5,927.00
TO WATER CHARGES	14,20,97,891.00	3,47,55,35,144.83	BY PROV/MAINT OF STREET LIGHTS	2,32,97,369.00
TO RECEIPT FROM SECURED LOANS		4,02,25,832.24	BY REPAYMENT OF HUDCO LOAN & INTEREST	4,15,84,566.00
			BY SALARY - HEALTH & WORKSHOP BRANCH	1,15,42,23,630.00
			BY SALARY- COUNCILLOR'S ALLOWANCE	1,22,19,000.00

TO RECEIPT FROM OTHER
CURRENT LIABILITIES

79,14,96,000.00

BY SALARY- FIRE BRIGADE BRANCH	1,68,61,585.00	
BY SALARY- POLICE FORCE BRANCH	5,21,35,800.00	
BY SALARY-BUILDING AND TOWN PLAN BRANCH	4,36,67,937.00	
BY SALARY-ENGINEERING BRANCH	8,44,17,854.00	
BY SALARY-GENERAL BRANCH	16,82,47,362.00	
BY SALARY-HEALTH CENTRE &DISPENSARY	82,33,593.00	
BY SALARY-HORTICULTURE BRANCH	4,45,03,132.00	
BY SALARY-STREET LIGHT BRANCH	1,69,45,344.00	
BY TELEPHONE EXPENSES	3,93,090.00	
BY TELEPHONE EXPENSES W/S	1,52,746.00	
BY UNIFORM AND LIVERIES	24,65,490.00	3,31,74,77,628.00
BY FIXED ASSETS PURCHASE		3,55,68,661.00
BY CORPUS FUND		1,72,37,57,865.61
BY BALANCE C/D		
AXIS BANK 920010038347928	1,21,55,000.00	
AXIS BANK A/C NO.	2,95,000.00	
916010062923096		
AXIS BANK AC NO.	21,000.00	
920010060877442		
BANK BALANCES W/S	50,97,216.00	
CASH IN HAND W/S	7,41,812.00	
HDFC BANK AC NO.	1,30,46,000.00	
50100023264570		
HDFC BANK AC NO.	13,000.00	
50100185158272		
HDFC BANK AC NO.	2,81,000.00	
50100219500848		
HDFC BANK AC NO.	97,000.00	
50100231924600		
HDFC BANK AC NO.	11,89,000.00	
50100255647641		
ICICI BANK AC NO.	11,15,000.00	
151201000852		
ICICI BANK AC NO.	1,44,55,000.00	
151201001007		
ICICI BANK AC NO.	57,18,000.00	
151205001029		
PNB BANK AC NO.	55,000.00	
235000113140356		
SBI AC NO. 65021539863	18,50,87,000.00	
SBI AC NO. 65029532917	7,500.00	23,93,73,528.00
TOTAL	5,31,61,77,682.61	TOTAL 5,31,61,77,682.61

AUDITOR'S REPORT
AS PER OUR SEPRATE INTERNAL REPORT OF
EVEN DATE ATTACHED
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS

For MUNICIPAL CORPORATION JALANDHAR

RAGHAV ARORA
(PARTNER)
M. NO. : 536961



ACCOUNTS OFFICER
PLACE:JALANDHAR
DATE:30/09/2026

Schedule : 3

CASH AND BANK

PARTICULARS	AMOUNT
CASH & BANK BALANCES	
AXIS BANK 920010038347928	1,21,55,000.00
AXIS BANK A/C NO. 916010062923096	2,95,000.00
AXIS BANK AC NO. 920010060877442	21,000.00
BANK BALANCES W/S	50,97,216.00
CASH IN HAND W/S	7,41,812.00
HDFC BANK AC NO. 50100023264570	1,30,46,000.00
HDFC BANK AC NO. 50100185158272	13,000.00
HDFC BANK AC NO. 50100219500848	2,81,000.00
HDFC BANK AC NO. 50100231924600	97,000.00
HDFC BANK AC NO. 50100255647641	11,89,000.00
ICICI BANK AC NO. 151201000852	11,15,000.00
ICICI BANK AC NO. 151201001007	1,44,55,000.00
ICICI BANK AC NO. 151205001029	57,18,000.00
PNB BANK AC NO. 235000113140356	55,000.00
SBI AC NO. 65021539863	18,50,87,000.00
SBI AC NO. 65029532917	7,500.00
TOTAL	23,93,73,528.00

Schedule : 4

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
BIRTH AND DEATH CERTIFICATE	7,55,270.00
FURNITURE & FIXTURES	21,23,152.00
HOUSE TAX RECEIVABLES	63,29,90,015.26
IMPROVEMENT TRUST, JALANDHAR	5,00,00,000.00
MACHINERY AND VEHICLES	46,71,021.00
OPERATION & MAINT. OF TUBEWELL	10,18,35,999.00
RENT LEASE	6,10,55,940.00
TOTAL	85,34,31,397.26

AUDITOR'S REPORT

AS PER OUR SEPRATE INTERNAL REPORT OF
EVEN DATE ATTACHED

For V.M.ARORA & CO.

CHARTERED ACCOUNTANTS

For MUNICIPAL CORPORATION JALANDHAR

RAGHAV ARORA
(PARTNER)
M. NO. : 536961



ACCOUNTS OFFICER
PLACE: JALANDHAR
DATE: 30/09/2026