

FINANCIAL STATEMENTS

FOR THE ACCOUNTING YEAR

2024 - 2025

OF

MUNICIPAL CORPORATION

JALANDHAR, PUNJAB

BY
AUDITORS :

V.M.ARORA & CO.

CHARTERED ACCOUNTANTS

152, LAJPAT NAGAR, -, -, RED CROSS BHAWAN
LANE, JALANDHAR-144001 PUNJAB



V. M. Arora & Company

CHARTERED ACCOUNTANTS

Ref. No. VMC/.....

Dated

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Jalandhar** as at **31/03/2025** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Jalandhar. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Jalandhar, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on sundry debtors, creditors and advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

- (i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Jalandhar as at 31-03-2025
- (ii) In case of the income and expenditure statements for the year ending on 31 march 2025

The prescribed particulars are annexed here to.

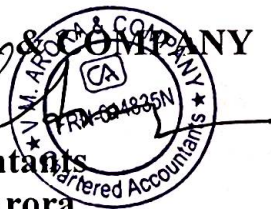
For V.M. ARORA & COMPANY

Chartered Accountants

Partner Raghav Arora

M.No. 536931

Jalandhar



UDIN:- 25536961BMJKFP7730

HEAD OFFICE : 152, 2nd Floor, Lajpat Nagar, Opp. Red Cross Bhawan, Jalandhar - 144 001.

Telefax : 0181-4633000, Mobile : 99148-07774, 99140-07774, 98140-28658

E-mail : admin@vmaroraca.com | Web : www.vmaroraca.com

Notes on Accounts

1. The opening balances as on 01.04.2024 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2025.
2. Depreciation on Fixed Assets is charge as per rates provided by management as per their guidelines. Further constructions of assets during the year have been taken to assets side as per the management.
3. Current liabilities and assets are subject to confirmation by management.
4. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.
5. The bank balance reconciliations have not been provided and the effect of the same has been given to corpus fund as per management.

for **V.M. Arora & Company**




Chartered Accountants
Partner **Raghav Arora**

Membership No: 536961
Jalandhar

UDIN:- 25536961BMJKFP7730

**Municipal Corporation
JALANDHAR**


**Accounts Officer (A)
Deputy Controller
Municipal Corporation
Jalandhar**

Cash Flow Statement
MUNICIPAL CORPORATION JALANDHAR
FOR THE FINANCIAL YEAR 2024-25

A	CASH FLOW FROM OPERATING ACTIVITIES	DETAIL	31-03-2025
	Changes in Reserve & Surplus		(2,24,49,767.43)
	Adjustments for:		
	Depreciation	15,25,86,829.37	
	Preliminary Expenses w/off	-	
	Profit on Sale of fixed assets	-	
	Interest & Finance Charges	-	
	Interest Received	-	
	Dividend Income	-	
	Operating Profit before Working Capital Changes		13,01,37,061.94
	Adjustments for:		
	Decrease/(Increase) in Current Asset	-	
	Increase/(Decrease) in Current Liabilities	-	
	Net Cash flow from Operating activities		13,01,37,061.94
	B CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(25,29,65,168.00)	
	Sale of Fixed Asset	-	
	Investment in FD	-	
	Interest Received	-	
	Dividend Income	-	
	Net Cash from/used in Investing activities		(12,28,28,106.06)
	C CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	62,05,17,375.02	
	Interest paid	-	
	Net Cash used in financing activities		
	Net increase in cash & Cash Equivalents		49,76,89,268.96
	Opening Cash & Cash equivalents		51,12,31,436.58
	Closing Cash & Cash equivalents		1,00,89,20,705.54
			(0.00)

PLACE: JALANDHAR
DATE: 30/08/2025

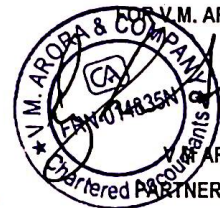
For MUNICIPAL CORPORATION JALANDHAR



Accounts Officer

Dy. Controller (F&A)
M.C. Jalandhar

UDIN:- 25536961BMJKFP7730

V. M. ARORA & COMPANY

V. M. ARORA & COMPANY
Chartered Accountants
PARTNER: RAGHAV ARORA
M.NO.536961

MUNICIPAL CORPORATION JALANDHAR
BALANCE SHEET AS AT 31ST MARCH, 2025

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	43,20,22,91,659.93	FIXED ASSETS	4	41,51,23,75,895.89
SECURED LOANS	2	4,55,02,166.76	<u>CURRENT ASSETS</u>		
CURRENT LIABILITIES	3	1,83,04,000.00	CASH AND BANK	5	1,00,89,20,705.54
			OTHER CURRENT ASSETS	6	74,48,01,225.26
TOTAL		43,26,60,97,826.69	TOTAL		43,26,60,97,826.69

**AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED**

For V.M.ARORA & CO.
Chartered ACCOUNTANTS



RAGHAV ARORA
(PARTNER)
M. NO. : 536961

For MUNICIPAL CORPORATION JALANDHAR

ACCOUNTS OFFICER
PALACE: JALANDHAR
Municipal Corporation
Jalandhar

MUNICIPAL CORPORATION JALANDHAR

INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDING ON 31ST MARCH, 2025

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
EXPENSES		BY INCOMES	
ADVERTISEMENT EXPENSES	14,83,678.00	ADDITIONAL EXCISE DUTY	17,57,76,036.00
AUDIT FEE	16,880.00	ADVERTISEMENT TAX	1,22,29,790.00
BENEFITS OF PENSIONERS, LTC, FMA, MED RE-IMB	3,79,47,139.00	BUILDING APPLICATION FEE	19,95,23,826.90
COMPUTER	82,60,933.00	BUILDING COMPOSITION FEE	2,51,80,654.00
CONTINGENCY W/S	4,82,91,081.00	CHANGES OF LAND USE	2,50,34,543.00
DIRECTORATE CHARGES	8,61,390.00	COMP/REGULIZATION FEE	56,89,634.00
EARNEST MONEY RECEIVED	1,44,000.00	COW CESS	2,90,69,701.00
ELECTION CHARGES	5,00,000.00	DEVELOPMENT CHARGES & EXTENSION DEVELOP CHARGES	6,43,93,151.00
ELECTRICITY BILL (OFFICE)	1,04,77,416.00	GST IN LIEU OF VAT	2,44,65,32,586.00
ELECTRICITY BILL (STREET LIGHTS)	8,68,83,189.00	HOUSE TAX PAYERS/ARREARS	55,022.00
ENERGY BILLS DISPOSAL	10,38,30,998.00	LICENSE FEE	1,13,83,150.00
ENGINEERING BRANCH EXPENSES	1,59,84,625.00	MISCELLANEOUS INCOME W/S	6,79,520.50
ESTABLISHMENT O&M	2,36,68,658.00	MISCELLANEOUS RECEIPTS	1,38,61,035.00
ESTABLISHMENT SEWERAGE	20,30,99,275.00	NEW REGULIZATION FEES	13,47,14,575.08
ESTABLISHMENT W/S	13,65,92,872.00	PROPERTY TAX	43,26,82,173.84
FIRE BRIGADE EXPENSES	2,22,87,366.00	RENT & LEASE PAYERS	2,36,15,956.00
GENERAL STORES	44,89,466.00	ROAD CUTTING CHARGES	2,89,54,926.00
GRANT IN AID ACCOUNT	8,00,000.00	SALE OF DIARY PLOT/PROPERTY	5,52,050.00
HEALTH BRANCH EXPENSES	12,89,86,228.00	SEWERAGE CHARGES	8,96,80,711.00
HEALTH CENTRE EXPENSES	19,18,223.00	TEH BAZARI FEE	1,74,17,045.00
HEALTH USER CHARGES	18,503.00	WATER CHARGES	8,98,27,259.11
HORTICULTURE EXPENSES	1,47,75,945.00		
HOSPITALITY	71,014.00		
LEGAL EXPENSES	97,93,084.00		
M.O PARKS	1,72,28,684.00		
M.O ROADS, STREETS & DRAINS	4,19,83,763.00		
M.O/REPAIR OF VEHICLES	6,70,21,053.00		
MALI GRANT TO SOCIETIES	87,50,718.00		
MISCELLANEOUS EXPENSES	71,23,423.00		
NEWSPAPER AND PERIODICALS	54,413.00		
OPERATION & MAINT. OF TUBEWELL	1,73,48,266.00		
ORIGINAL WORK BY MCJ SEW	1,84,87,879.00		
ORIGINAL WORK BY MCJ W/S	4,36,51,576.00		
ORIGINAL WORK BY PWSSBSEW W/S	55,00,000.00		
P.O.L OF VEHICLES	15,85,05,302.00		
PENSION CONTRIBUTION TO STAFF	48,57,81,483.00		
POSTAGE EXPENSES	31,468.00		
PROV/MAINT OF STREET LIGHTS	95,85,633.00		
REPAIR WORKS SEWER	8,15,35,984.00		
REPAIR WORKS W/S	5,20,65,515.00		
RE-PAYMENT OF HUDCO LOAN & INTEREST	5,94,84,885.00		
SALARY - HEALTH & WORKSHOP BRANCH	1,19,35,16,456.00		
SALARY- COUNCILLOR'S ALLOWANCE	25,43,451.00		
SALARY- FIRE BRIGADE BRANCH	1,44,97,261.00		
SALARY- POLICE FORCE BRANCH	5,02,54,701.00		
SALARY- TEHBAZARI BRANCH	11,940.00		
SALARY-BUILDING AND TOWN PLAN BRANCH	4,87,29,413.00		
SALARY-ENGINEERING BRANCH	10,73,08,516.00		
SALARY-GENERAL BRANCH	14,89,11,970.00		
SALARY-HEALTH CENTRE & DISPENSARY	1,05,85,367.00		
SALARY-HORTICULTURE BRANCH	5,22,64,784.00		
SALARY-STREET LIGHT BRANCH	2,35,13,799.00		
SEWERAGE TREATMENT PLANT	5,94,08,239.00		
TELEPHONE EXPENSES	4,11,175.00		
TELEPHONE EXPENSES W/S	1,56,424.00		
UNIFORM AND LIVERIES	4,63,104.00		
WATER CESS POLLUTION BOARD	57,10,000.00		
TO DEPRECIATION	15,25,86,829.37		
TO NET PROFIT	2,06,57,908.06		
TOTAL	3,82,68,53,345.43	TOTAL	3,82,68,53,345.43

For MUNICIPAL CORPORATION JALANDHAR

ACCOUNTS OFFICER (F&A)
PALACE JALANDHAR
M.C. Jalandhar

UDIN:- 25536961BMJKFP7730

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS



 RAGHAV ARORA
(PARTNER)

MUNICIPAL CORPORATION JALANDHAR

DT:30/08/2024

M. NO. : 536961

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Schedule : 1

CAPITAL ACCOUNT

PARTICULARS	AMOUNT
CAPITAL	
CORPUS FUND	40,84,83,44,148.53
RETAINED EARNING	
OPENING BALANCE	2,33,32,89,603.34
ADD/LESS: SURPLUS	2,06,57,908.06
TOTAL	2,35,39,47,511.40
TOTAL	43,20,22,91,659.93

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
HUDCO LOAN	4,55,02,166.76
TOTAL	4,55,02,166.76

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT
Other Current Liabilities	1,83,04,000.00
TOTAL	1,83,04,000.00

For MUNICIPAL CORPORATION JALANDHAR

ACCOUNTS OFFICER
PALACE: JALANDHAR
DT:30/08/2024

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS

RAGHAV ARORA
(PARTNER)
M. NO. : 536961

MUNICIPAL CORPORATION JALANDHAR

Schedule : 4

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2024	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2025
			More than 180 Days	Less than 180 Days				
			Rupees	Rupees				
BRIDGES & CULVERTS	1.8%	31,45,543.68	0.00	0.00	0.00	31,45,543.68	56,619.79	30,88,923.89
CENTRE VERGES DEVP	1.8%	4,29,57,564.65	0.00	0.00	0.00	4,29,57,564.65	7,73,236.16	4,21,84,328.49
COMPUTER	6%	13,68,41,030.54	0.00	0.00	0.00	13,68,41,030.54	82,10,461.83	12,86,30,568.71
CONST OF DRAINS	6%	20,11,49,989.39	0.00	0.00	0.00	20,11,49,989.39	1,20,68,999.36	18,90,80,990.03
CONST OF GAUSHALA/CATTLE PUND AT SHAHKOT	2.25%	0.00	0.00	3,93,90,594.00	0.00	3,93,90,594.00	4,43,144.18	3,89,47,449.82
CONST OF OFFICE BUILDINGS	1.8%	1,23,76,514.50	0.00	63,02,655.00	0.00	1,86,79,169.50	2,79,501.16	1,83,99,668.34
CONST OF PARKS & GREEN BELTS	3.6%	1,17,25,973.50	0.00	26,21,264.00	0.00	1,43,47,237.50	4,69,317.80	1,38,77,919.70
CONST OF ROADS & STREETS	18%	27,94,51,153.51	0.00	20,07,30,470.00	0.00	48,01,81,623.51	6,83,66,949.93	41,18,14,673.58
CONST OF SHELTER HOUSE	2.25%	10,65,661.43	0.00	3,85,990.00	0.00	14,51,651.43	28,319.77	14,23,331.66
CONST OF SLATER HOUSE	2.25%	39,20,449.19	0.00	0.00	0.00	39,20,449.19	88,210.11	38,32,239.08
CONST OF SPORTS HUB AT BULTON PARK	2.25%	92,31,005.73	0.00	0.00	0.00	92,31,005.73	2,07,697.63	90,23,308.10
CONSY OF COMMUNITY FACILITATION CENTRE	1.8%	33,78,314.49	0.00	0.00	0.00	33,78,314.49	60,809.66	33,17,504.83
COST OF PUBLIC TOILETS	2.25%	10,94,72,752.62	0.00	35,34,195.00	0.00	11,30,06,947.62	25,02,896.62	11,05,04,051.00
DEVE,OPMENT EXP	3%	41,28,22,541.15	0.00	0.00	0.00	41,28,22,541.15	1,23,84,676.23	40,04,37,864.92
FOOTPATH DEVELOPMENT	6%	2,51,90,883.69	0.00	0.00	0.00	2,51,90,883.69	15,11,453.02	2,36,79,430.67
FURNITURE & FIXTURES	3.6%	33,79,038.39	0.00	0.00	0.00	33,79,038.39	1,21,645.38	32,57,393.01
GREEN BELT DEVP	3.6%	1,54,29,370.88	0.00	0.00	0.00	1,54,29,370.88	5,55,457.35	1,48,73,913.53
IRON BENCHES IN PARKS	6%	4,22,415.92	0.00	0.00	0.00	4,22,415.92	25,344.96	3,97,070.96
LAKES & PONDS DEVP	3%	6,97,441.37	0.00	0.00	0.00	6,97,441.37	20,923.24	6,76,518.13
MISC DEVELOPMENT	6%	2,05,39,446.12	0.00	0.00	0.00	2,05,39,446.12	12,32,366.77	1,93,07,079.35
OFFICE AND OTHER EQUIPMENTS	9%	6,20,270.98	0.00	0.00	0.00	6,20,270.98	55,824.39	5,64,446.59
OPEN DRAIN DEVP	6%	5,84,320.88	0.00	0.00	0.00	5,84,320.88	35,059.25	5,49,261.63
OVERHEAD TANKS	3%	10,247.55	0.00	0.00	0.00	10,247.55	307.43	9,940.12
PARKS DEVP	3%	54,56,728.33	0.00	0.00	0.00	54,56,728.33	1,63,701.85	52,93,026.48
ROADS DEVP (CC)	9%	8,09,30,015.03	0.00	0.00	0.00	8,09,30,015.03	72,83,701.35	7,36,46,313.68
ROADS DEVP (PC)	8%	21,51,49,553.89	0.00	0.00	0.00	21,51,49,553.89	1,72,11,964.31	19,79,37,589.58
ROUND ABOUT DEVP	1.8%	44,51,915.87	0.00	0.00	0.00	44,51,915.87	80,134.49	43,71,781.38
STREET LIGHTING SYSTEM	6%	4,78,19,368.14	0.00	0.00	0.00	4,78,19,368.14	28,69,162.09	4,49,50,206.05
STREET LIGHTS	6%	2,42,36,731.91	0.00	0.00	0.00	2,42,36,731.91	14,54,203.91	2,27,82,528.00
VEHICLE & MACHINERY (FIRE BRIGADE)	6%	22,42,733.97	0.00	0.00	0.00	22,42,733.97	1,34,564.04	21,08,169.93
VEHICLE & MACHINERY (GENERAL)	6%	3,00,14,345.58	0.00	0.00	0.00	3,00,14,345.58	18,00,860.73	2,82,13,484.85
LAND	-	50,65,08,644.38	0.00	0.00	0.00	50,65,08,644.38	0.00	50,65,08,644.38
ACQUISITION OF LAND	-	5,45,86,854.00	0.00	0.00	0.00	5,45,86,854.00	0.00	5,45,86,854.00
CAPITAL WORK IN	-							




UDIN:- 25536961BMJKFP7730

MUNICIPAL CORPORATION JALANDHAR

GRESS									
AND	-	9,59,82,44,119.00	0.00	0.00	0.00	9,59,82,44,119.00	0.00	0.00	9,59,82,44,119.00
LAND UNDER CC ROADS	-	6,26,79,34,783.00	0.00	0.00	0.00	6,26,79,34,783.00	0.00	0.00	6,26,79,34,783.00
LAND UNDER CENTRE	-	47,60,92,096.49	0.00	0.00	0.00	47,60,92,096.49	0.00	0.00	47,60,92,096.49
VEGES									
LAND UNDER FOOTPATH	-	99,29,27,536.00	0.00	0.00	0.00	99,29,27,536.00	0.00	0.00	99,29,27,536.00
LAND UNDER GREEN	-	84,93,11,594.00	0.00	0.00	0.00	84,93,11,594.00	0.00	0.00	84,93,11,594.00
BELTS									
LAND UNDER PARKS	-	4,60,67,09,000.00	0.00	0.00	0.00	4,60,67,09,000.00	0.00	0.00	4,60,67,09,000.00
LAND UNDER PC ROADS	-	15,72,08,05,019.00	0.00	0.00	0.00	15,72,08,05,019.00	0.00	0.00	15,72,08,05,019.00
LAND UNDER ROUND	-	9,69,62,319.00	0.00	0.00	0.00	9,69,62,319.00	0.00	0.00	9,69,62,319.00
ABOUTS									
BUILDING									
BUILDINGS	2.25%	35,48,09,963.81	0.00	0.00	0.00	35,48,09,963.81	79,83,224.19	0.00	34,68,26,739.62
CONST OF BUILDING	2.25%	74,01,153.92	0.00	0.00	0.00	74,01,153.92	1,66,525.96	0.00	72,34,627.96
SHOPS	2.25%	17,49,30,791.27	0.00	0.00	0.00	17,49,30,791.27	39,35,942.80	0.00	17,09,94,848.47
PLANT & MACHINERY									
GENERATOR SETS	6%	60,360.51	0.00	0.00	0.00	60,360.51	3,621.63	0.00	56,738.88
Total		41,41,19,97,557.26	0.00	25,29,65,168.00	0.00	41,66,49,62,725.26	15,25,86,829.37	0.00	41,51,23,75,895.89

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED
For V.M.ARORA & CO.
Chartered Accountants

For MUNICIPAL CORPORATION JALANDHAR


V.M. ARORA
(PARTNER)
M. NO. : 536961



ACCOUNTS OFFICER
PALACE, JALANDHAR
DT: 30/08/2024

Dy. Controller (F&A)
Jalandhar

UDIN:- 25536961BMJKFP7730

MUNICIPAL CORPORATION JALANDHAR

Schedule : 5

CASH AND BANK	
PARTICULARS	AMOUNT
CASH & BANK BALANCES	
AXIS BANK 920010038347928	1,19,33,681.00
AXIS BANK A/C NO. 916010062923096	2,95,045.00
AXIS BANK AC NO. 920010060877442	21,194.00
BANK BALANCES W/S	1,08,95,577.28
CASH IN HAND W/S	3,53,084.00
HDFC BANK AC NO. 50100023264570	1,49,07,492.64
HDFC BANK AC NO. 50100185158272	20,07,410.00
HDFC BANK AC NO. 50100219500848	2,74,700.00
HDFC BANK AC NO. 50100231924600	3,39,75,080.60
HDFC BANK AC NO. 50100255647641	11,25,92,933.10
HDFC BANK AC NO. 5010086596218	6,72,76,577.81
HDFC BANK AC NO. 6531450000018	4,02,26,181.91
HDFC BANK AC NO.50100185934544	227.00
ICICI BANK AC NO. 151201000852	41,60,65,883.00
ICICI BANK AC NO. 151201001007	7,11,43,779.00
ICICI BANK AC NO. 151205001029	16,46,60,060.00
ICICI BANK AV NO. 151201001276	1,91,65,316.00
PNB BANK AC NO. 235000113140356	67,48,669.44
SBI AC NO. 65021539863	3,63,70,309.55
SBI AC NO. 65029532917	7,504.21
TOTAL	1,00,89,20,705.54

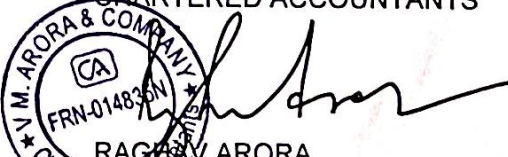
Schedule : 6

OTHER CURRENT ASSETS	
PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
BIRTH AND DEATH CERTIFICATE	7,55,270.00
HOUSE TAX RECEIVABLES	63,29,90,015.26
IMPROVEMENT TRUST, JALANDHAR	5,00,00,000.00
RENT LEASE	6,10,55,940.00
TOTAL	74,48,01,225.26

For MUNICIPAL CORPORATION JALANDHAR

ACCOUNTS OFFICER,
PALACE, JALANDHAR
Dt. 30/08/2024

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED
For V.M.ARORA & CO.
CHARTERED ACCOUNTANTS


RAGHAV ARORA
(PARTNER)
M. NO. : 536961