

FINANCIAL STATEMENTS

FOR THE ACCOUNTING YEAR

2023 - 2024

OF

**MUNICIPAL CORPORATION
JALANDHAR**

BY
AUDITORS :

V.M.ARORA & CO.
CHARTERED ACCOUNTANTS
152, LAJPAT NAGAR, -, -, RED CROSS BHAWAN
LANE, JALANDHAR-144001 PUNJAB



Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

[Dashboard](#) [Generate UDIN](#) [Bulk UDIN for Certificates](#) [List UDIN](#) [Saved Draft List](#) [FAQs](#) [Profile](#)

You have logged in as: CA RAGHAV ARORA (536961)

Last login: 30/08/2024 | 19:24:43

UDIN GENERATED

Your document has been submitted successfully.

Unique Document Identification Number (UDIN) for this document is **24536961BKDUZR9578**

[GENERATE ANOTHER UDIN](#)

[EXIT/LOGOUT](#)

DISCLAIMER

This UDIN System has been developed by ICAI to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators.

However, ICAI assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

Copyright 2024 All rights reserved to the ICAI

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Jalandhar** as at **31/03/2024** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Jalandhar. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Jalandhar, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on assets/liabilities and bank balances, advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

- (i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Jalandhar as at 31-03-2024
- (ii) In case of the income and expenditure statements for the year ending on 31 march 2024

The prescribed particulars are annexed here to.

For V.M. ARORA & COMPANY

**Chartered Accountants
Partner Raghav Arora
M.No. 536931
Jalandhar**



UDIN:- 24536961BKDUZR9578

Notes on Accounts

1. The opening balances as on 01.04.2023 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2024.
2. Depreciation on Fixed Assets is charges as per rates provided by management as per their guidelines.
3. Current liabilities and assets are subject to confirmation.
4. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.

for V.M. Arora & Company


Chartered Accountants
Partner Raghav Arora

Membership No: 536961
Jalandhar



Municipal Corporation JALANDHAR

Accounts Officer

UDIN:- 24536961BKDUZR9578

**MUNICIPAL CORPORATION JALANDHAR
BALANCE SHEET AS AT 31ST MARCH, 2024**

| LIABILITIES | SCH NO | AMOUNT | ASSETS | SCH NO | AMOUNT |
|---------------------|--------|---------------------------|-----------------------|--------|---------------------------|
| CAPITAL | 1 | 42,54,47,39,167.34 | FIXED ASSETS | 4 | 41,41,19,97,557.26 |
| SECURED LOANS | 2 | 10,49,87,051.76 | <u>CURRENT ASSETS</u> | | |
| CURRENT LIABILITIES | 3 | 1,83,04,000.00 | CASH AND BANK | 5 | 51,12,31,436.58 |
| | | | OTHER CURRENT ASSETS | 6 | 74,48,01,225.26 |
| TOTAL | | 42,66,80,30,219.10 | TOTAL | | 42,66,80,30,219.10 |

**AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF
EVEN DATE ATTACHED**

For MUNICIPAL CORPORATION JALANDHAR

For V.M. ARORA & CO.

CHARTERED ACCOUNTANTS

ACCOUNTS OFFICER
PLACE: JALANDHAR
DT:30/08/2024

RAGHAV ARORA
(PARTNER)
M.NO.:536961



MUNICIPAL CORPORATION JALANDHAR
INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDING ON 31 March 2024

| ARTICULARS | AMOUNT | ARTICULARS | AMOUNT |
|--|--------------------------|---|--------------------------|
| TO EXPENSES | | BY INCOMES | |
| ADVERTISEMENT EXPENSES | 2,70,491.00 | ADDITIONAL EXCISE DUTY | 14,24,48,405.00 |
| AUDIT FEE | 80,00,000.00 | ADVERTISEMENT | 2,77,54,112.00 |
| BENEFITS OF PENSIONERS, LTC, FMA, MED RE-IMB | 3,21,53,023.00 | BUILDING APPLICATION FEE | 8,57,90,303.41 |
| COMPUTER | 75,99,921.00 | BUILDING COMPOSITION FEE | 83,08,190.00 |
| CONSTRUCTION AND MAINTENANCE OF SHELTER HOUSES | 14,637.00 | CHANGES OF LAND USE | 9,49,68,455.95 |
| CONSTRUCTION OF COMMUNITY FACILITATION CENTRE | 25,52,560.00 | COW CESS | 3,67,68,783.00 |
| CONSTRUCTION OF DAIRY COMPLEX JAMSHER | 23,629.00 | DEVELOPMENT CHARGES & EXTENSION DEVELOP CHARGES | 3,92,28,373.17 |
| CONSTRUCTION OF GAUSHALA /CATTLE PUND AT SHAHKOT | 1,31,78,409.00 | EARNEST MONEY RECEIVED | 1,44,000.00 |
| CONSTRUCTION OF PARKS | 83,83,834.00 | GST IN LIEU OF VAT | 2,22,15,36,400.00 |
| CONSTRUCTION OF PUBLIC TOILETS | 30,00,000.00 | HEALTH USER CHARGES | 20,100.00 |
| CONSTRUCTION OF ROADS,STREETS & DRAINS | 28,91,83,692.00 | HOUSE TAX PAYERS/ARREARS | 2,37,10,148.00 |
| CONSTRUCTION OF STAFF HOUSE | 44,52,700.00 | INTEREST RECEIVED | 14,42,532.00 |
| DEVELOP OF INFRASTRUCTURE OF S/L POINTS | 3,03,361.00 | LICENSE FEE | 1,31,16,875.00 |
| DIRECTORATE CHARGES | 8,61,390.00 | MISCELLANEOUS RECEIPTS | 2,96,12,340.00 |
| ELECTRICITY BILL (OFFICE) | 32,85,410.00 | NEW REGULIZATION FEES | 18,75,09,196.98 |
| ELECTRICITY BILL (STREET LIGHTS) | 8,07,25,673.00 | PROPERTY TAX | 43,44,55,005.00 |
| ENGINEERING BRANCH EXPENSES | 1,16,80,436.00 | REG POLICY 2018-19 | 6,02,574.00 |
| FIRE BRIGADE EXPENSES | 1,36,00,912.00 | RENT & LEASE PAYERS | 2,02,78,391.00 |
| GENERAL STORES | 78,91,531.00 | ROAD CUTTING CHARGES | 5,03,91,827.00 |
| GRANT IN AID ACCOUNT | 75,30,304.00 | SALE OF DIARY PLOT/PROPERTY | 1,26,650.00 |
| GREENERY AND GREEN BELT | 3,10,620.00 | TEH BAZARI FEE | 1,05,97,149.00 |
| HEALTH BRANCH EXPENSES | 5,81,05,831.00 | | |
| HEALTH CENTRE EXPENSES | 42,823.00 | | |
| HORTICULTURE EXPENSES | 99,67,318.00 | | |
| HOSPITALITY | 30,000.00 | | |
| LEGAL EXPENSES | 2,15,85,159.00 | | |
| MACHINERY AND VEHICLES | 29,42,988.00 | | |
| MAINTANANCE OF OFFICE BLG & ZONAL OFFICE | 81,40,833.00 | | |
| MAINTANANCE OF PARKS | 1,18,24,138.00 | | |
| MAINTANANCE OF ROADS , STREETS AND DRAINS | 3,85,47,632.00 | | |
| MAINTANANCE OF STEET LIGHTS | 38,96,376.00 | | |
| MALI GRANT TO SOCIETIES | 78,75,379.00 | | |
| MISC DEVELOPMENT EXPENSES | 5,98,64,337.00 | | |
| MISCELLANEOUS EXPENSES | 88,17,518.00 | | |
| NEWSPAPER AND PERIDICALS | 7,04,773.00 | | |
| P.O.L OF VEHICLES | 18,75,50,933.00 | | |
| PENSION CONTRIBUTION TO STAFF | 54,38,86,500.00 | | |
| POSTAGE EXPENSES | 20,884.00 | | |
| REPAIR AND MAINTENANCE OF VEHICLES | 5,91,56,643.00 | | |
| REPAYMENT OF HUDCO LOAN & INTEREST | 4,76,24,369.00 | | |
| SALARY - HEALTH & WORKSHOP BRANCH | 1,12,17,65,444.00 | | |
| SALARY- FIRE BRIGADE BRANCH | 2,29,37,110.00 | | |
| SALARY- POLICE FORCE BRANCH | 4,96,34,257.00 | | |
| SALARY-BUILDING AND TOWN PLAN BRANCH | 3,68,18,948.00 | | |
| SALARY-ENGINEERING BRANCH | 11,32,84,734.00 | | |
| SALARY-GENERAL BRANCH | 16,62,19,403.60 | | |
| SALARY-HEALTH CENTRE &DISPENCARY | 7,00,99,499.00 | | |
| SALARY-HORTICULTURE BRANCH | 4,85,69,822.00 | | |
| SALARY-STREET LIGHT BRANCH | 1,96,42,360.00 | | |
| SOLID WASTE MANAGEMENT | 6,21,49,124.00 | | |
| TELEPHONE EXPENSES | 4,48,959.00 | | |
| TO DEPRECIATION | 14,98,61,323.54 | | |
| BY EXCESS OF INCOME OVER EXPENDITURE | 17,91,859.37 | | |
| | 3,42,88,09,810.51 | | 3,42,88,09,810.51 |

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF EVEN DATE ATTACHED

For MUNICIPAL CORPORATION JALANDHAR

For V.M. ARORA & CO

ACCOUNT OFFICER
PALACE:JALANDHAR
DT:30/08/2024

CHARTERED ACCOUNTANTS & COMPANY
RAGHAV ARORA
M.NO.539561
FRN-014835N
Chartered Accountants

UDIN:- 24536961BKDUZR9578

MUNICIPAL CORPORATION JALANDHAR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

Schedule : 1

| CAPITAL | | |
|-------------------|-------------------|---------------------------|
| PARTICULARS | | AMOUNT |
| CAPITAL | | |
| CORPUS FUND | | 40,21,14,49,564.00 |
| RETAINED EARNING | | |
| OPENING BALANCE | 2,33,14,97,743.97 | |
| ADD/LESS: SURPLUS | 17,91,859.37 | |
| TOTAL | | 2,33,32,89,603.34 |
| TOTAL | | 42,54,47,39,167.34 |

Schedule : 2

| SECURED LOANS | | |
|----------------------|--|------------------------|
| PARTICULARS | | AMOUNT |
| SECURED LOANS | | |
| HUDCO LOAN | | 10,49,87,051.76 |
| TOTAL | | 10,49,87,051.76 |

Schedule : 3

| CURRENT LIABILITIES | | |
|--------------------------------------|--|-----------------------|
| PARTICULARS | | AMOUNT |
| Other Current Liabilities(Estimated) | | 1,83,04,000.00 |
| TOTAL | | 1,83,04,000.00 |

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF
EVEN DATE ATTACHED

For MUNICIPAL CORPORATION JALANDHAR

For V.M. ARORA & CO.

CHARTERED ACCOUNTANTS

ACCOUNTS OFFICER

PLACE: JALANDHAR

DT:30/08/2024

RAGHAV ARORA
(PARTNER)

M.NO.:536961



UDIN:- 24536961BKDUZR9578

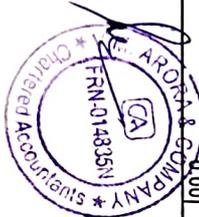
FIXED ASSETS

Schedule : 4

| Particulars | Rate | WDV as on 01/04/2023 | | Addition | | Deduction | | Total | Dep for the Year | WDV as on 31/03/2024 |
|--|-------|----------------------|------|--------------------|--------------------|-----------|-----------------|----------------|------------------|----------------------|
| | | Rupees | | More than 180 Days | Less than 180 Days | Rupees | | | | |
| | | | | Rupees | Rupees | Rupees | Rupees | | | |
| BRIDGES & CULVERTS | 1.8% | | | | | | | | | |
| CENTRE VERGES DEVP | 1.8% | 32,03,201.30 | 0.00 | 0.00 | 0.00 | 0.00 | 32,03,201.30 | 57,657.62 | 31,45,543.68 | |
| COMPUTER | 6% | 4,37,44,974.19 | 0.00 | 0.00 | 0.00 | 0.00 | 4,37,44,974.19 | 7,87,409.54 | 4,29,57,564.65 | |
| CONST OF DRAINS | 6% | 14,55,75,564.40 | 0.00 | 0.00 | 0.00 | 0.00 | 14,55,75,564.40 | 87,34,533.86 | 13,68,41,030.54 | |
| CONST OF OFFICE BUILDINGS | 1.8% | 21,39,89,350.41 | 0.00 | 0.00 | 0.00 | 0.00 | 21,39,89,350.41 | 1,28,39,361.02 | 20,11,49,989.39 | |
| CONST OF PARKS & GREEN BELTS | 3.6% | 1,26,03,375.25 | 0.00 | 0.00 | 0.00 | 0.00 | 1,26,03,375.25 | 2,26,860.75 | 1,23,76,514.50 | |
| CONST OF ROADS & STREETS | 18% | 1,21,63,872.93 | 0.00 | 0.00 | 0.00 | 0.00 | 1,21,63,872.93 | 4,37,899.43 | 1,17,25,973.50 | |
| CONST OF SHELTER HOUSE | 2.25% | 34,07,94,089.65 | 0.00 | 0.00 | 0.00 | 0.00 | 34,07,94,089.65 | 6,13,42,936.14 | 27,94,51,153.51 | |
| CONST OF SLATER HOUSE | 2.25% | 10,90,190.72 | 0.00 | 0.00 | 0.00 | 0.00 | 10,90,190.72 | 24,529.29 | 10,65,661.43 | |
| CONST OF SPORTS HUB AT BULTON PARK | 2.25% | 40,10,689.71 | 0.00 | 0.00 | 0.00 | 0.00 | 40,10,689.71 | 90,240.52 | 39,20,449.19 | |
| CONSY OF COMMUNITY FACILITATION CENTRE | 1.8% | 94,43,484.12 | 0.00 | 0.00 | 0.00 | 0.00 | 94,43,484.12 | 2,12,478.39 | 92,31,005.73 | |
| COST OF PUBLIC TOILETS | 2.25% | 34,40,238.79 | 0.00 | 0.00 | 0.00 | 0.00 | 34,40,238.79 | 61,924.30 | 33,78,314.49 | |
| DEVELOPMENT EXP | 3% | 11,19,92,585.80 | 0.00 | 0.00 | 0.00 | 0.00 | 11,19,92,585.80 | 25,19,833.18 | 10,94,72,752.62 | |
| FOOTPATH DEVELOPMENT | 6% | 42,55,90,248.61 | 0.00 | 0.00 | 0.00 | 0.00 | 42,55,90,248.61 | 1,27,67,707.46 | 41,28,22,541.15 | |
| FURNITURE & FIXTURES | 3.6% | 2,67,98,812.44 | 0.00 | 0.00 | 0.00 | 0.00 | 2,67,98,812.44 | 16,07,928.75 | 2,51,90,883.69 | |
| GREEN BELT DEVP | 3.6% | 35,05,226.55 | 0.00 | 0.00 | 0.00 | 0.00 | 35,05,226.55 | 1,26,188.16 | 33,79,038.39 | |
| IRON BENCHES IN PARKS | 6% | 1,60,05,571.45 | 0.00 | 0.00 | 0.00 | 0.00 | 1,60,05,571.45 | 5,76,200.57 | 1,54,29,370.88 | |
| LAKES & PONDS DEVP | 3% | 4,49,378.64 | 0.00 | 0.00 | 0.00 | 0.00 | 4,49,378.64 | 26,962.72 | 4,22,415.92 | |
| MISC DEVELOPMENT OFFICE AND OTHER EQUIPMENTS | 6% | 7,19,011.72 | 0.00 | 0.00 | 0.00 | 0.00 | 7,19,011.72 | 21,570.35 | 6,97,441.37 | |
| OPEN DRAIN DEVP | 9% | 2,18,50,474.60 | 0.00 | 0.00 | 0.00 | 0.00 | 2,18,50,474.60 | 13,11,028.48 | 2,05,39,446.12 | |
| OVERHEAD TANKS | 6% | 6,81,616.46 | 0.00 | 0.00 | 0.00 | 0.00 | 6,81,616.46 | 61,345.48 | 6,20,270.98 | |
| PARKS DEVP | 3% | 6,21,617.96 | 0.00 | 0.00 | 0.00 | 0.00 | 6,21,617.96 | 37,297.08 | 5,84,320.88 | |
| ROADS DEVP (CC) | 3% | 10,564.48 | 0.00 | 0.00 | 0.00 | 0.00 | 10,564.48 | 316.93 | 10,247.55 | |
| ROADS DEVP (PC) | 9% | 56,25,493.12 | 0.00 | 0.00 | 0.00 | 0.00 | 56,25,493.12 | 1,68,764.79 | 54,56,728.33 | |
| ROUND ABOUT DEVP | 8% | 8,89,34,082.45 | 0.00 | 0.00 | 0.00 | 0.00 | 8,89,34,082.45 | 80,04,067.42 | 8,09,30,015.03 | |
| STREET LIGHTING SYSTEM | 1.8% | 23,38,58,210.75 | 0.00 | 0.00 | 0.00 | 0.00 | 23,38,58,210.75 | 1,87,08,656.86 | 21,51,49,553.89 | |
| STREET LIGHTS | 6% | 45,33,519.22 | 0.00 | 0.00 | 0.00 | 0.00 | 45,33,519.22 | 81,603.35 | 44,51,915.87 | |
| VEHICLE & MACHINERY (FIRE BRIGADE) | 6% | 5,08,71,668.23 | 0.00 | 0.00 | 0.00 | 0.00 | 5,08,71,668.23 | 30,52,300.09 | 4,78,19,368.14 | |
| VEHICLE & MACHINERY (GENERAL) | 6% | 2,57,83,757.35 | 0.00 | 0.00 | 0.00 | 0.00 | 2,57,83,757.35 | 15,47,025.44 | 2,42,36,731.91 | |
| LAND ACQUISITION OF LAND | 6% | 23,85,887.20 | 0.00 | 0.00 | 0.00 | 0.00 | 23,85,887.20 | 1,43,153.23 | 22,42,733.97 | |
| CAPITAL WORK IN PROGRESS | - | 3,19,30,154.87 | 0.00 | 0.00 | 0.00 | 0.00 | 3,19,30,154.87 | 19,15,809.29 | 3,00,14,345.58 | |
| UDIN:- 24536961BKDUZR9578 | | 50,65,08,644.38 | 0.00 | 0.00 | 0.00 | 0.00 | 50,65,08,644.38 | 0.00 | 50,65,08,644.38 | |
| | | 5,45,86,854.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,45,86,854.00 | 0.00 | 5,45,86,854.00 | |



| | | | | | | | | | | |
|-------------------------|-------|--------------------|------|------|------|------|------|--------------------|-----------------|--------------------|
| UNDER CC ROADS | - | 9,59,82,44,119.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,59,82,44,119.00 | 0.00 | 9,59,82,44,119.00 |
| UNDER CENTRE | - | 6,26,79,34,783.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,26,79,34,783.00 | 0.00 | 6,26,79,34,783.00 |
| VEGES | - | 47,60,92,096.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 47,60,92,096.49 | 0.00 | 47,60,92,096.49 |
| LAND UNDER FOOTPATH | - | 99,29,27,536.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 99,29,27,536.00 | 0.00 | 99,29,27,536.00 |
| LAND UNDER GREEN BELTS | - | 84,93,11,594.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 84,93,11,594.00 | 0.00 | 84,93,11,594.00 |
| LAND UNDER PARKS | - | 4,60,67,09,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,60,67,09,000.00 | 0.00 | 4,60,67,09,000.00 |
| LAND UNDER PC ROADS | - | 15,72,08,05,019.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,72,08,05,019.00 | 0.00 | 15,72,08,05,019.00 |
| LAND UNDER ROUND ABOUTS | - | 9,69,62,319.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,69,62,319.00 | 0.00 | 9,69,62,319.00 |
| BUILDING | | | | | | | | | | |
| BUILDINGS | 2.25% | 36,29,76,945.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,29,76,945.07 | 81,66,981.26 | 35,48,09,963.81 |
| CONST OF BUILDING | 2.25% | 75,71,512.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75,71,512.96 | 1,70,359.04 | 74,01,153.92 |
| SHOPS | 2.25% | 17,89,57,331.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,89,57,331.22 | 40,26,539.95 | 17,49,30,791.27 |
| PLANT & MACHINERY | | | | | | | | | | |
| GENERATOR SETS | 6% | 64,213.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,213.31 | 3,852.80 | 60,360.51 |
| Total | | 41,56,18,58,880.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41,56,18,58,880.80 | 14,98,61,323.54 | 41,41,19,97,557.26 |



Schedule : 5

| CASH AND BANK | | |
|----------------------|-----------------------------------|------------------------|
| CASH & BANK BALANCES | PARTICULARS | AMOUNT |
| | AXIS BANK 920010038347928 | 1,14,63,634.00 |
| | AXIS BANK A/C NO. 916010062923096 | 2,90,657.00 |
| | AXIS BANK AC NO. 920010060877442 | 20,427.00 |
| | HDFC BANK AC NO. 50100023264570 | 1,24,42,309.00 |
| | HDFC BANK AC NO. 50100185158272 | 58,723.00 |
| | HDFC BANK AC NO. 50100219500848 | 2,68,616.00 |
| | HDFC BANK AC NO. 50100231924600 | 3,30,99,413.60 |
| | HDFC BANK AC NO. 50100255647641 | 11,30,17,697.00 |
| | HDFC BANK AC NO. 50100652128311 | 11,49,229.00 |
| | HDFC BANK AC NO. 5010086596218 | 6,36,21,925.81 |
| | HDFC BANK AC NO. 6531450000018 | 3,91,89,399.91 |
| | HDFC BANK AC NO.50100185934544 | 221.00 |
| | ICICI BANK AC NO. 151201000852 | 1,47,47,164.00 |
| | ICICI BANK AC NO. 151201001007 | 5,49,12,456.57 |
| | ICICI BANK AC NO. 151205001029 | 2,46,36,834.00 |
| | ICICI BANK AV NO. 151201001276 | 8,66,48,506.56 |
| | PNB BANK AC NO. 235000113140356 | 56,841.44 |
| | SBI AC NO. 65021539863 | 5,22,46,923.48 |
| | SBI AC NO. 65029532917 | 7,257.21 |
| | YES BANK AC NO. 7194600000871 | 33,53,201.00 |
| TOTAL | | 51,12,31,436.58 |

Schedule : 6

| OTHER CURRENT ASSETS | | |
|----------------------|------------------------------|------------------------|
| OTHER CURRENT ASSETS | PARTICULARS | AMOUNT |
| | BIRTH AND DEATH CERTIFICATE | 7,55,270.00 |
| | HOUSE TAX RECEIVABLES | 63,29,90,015.26 |
| | IMPROVEMENT TRUST, JALANDHAR | 5,00,00,000.00 |
| | RENT LEASE | 6,10,55,940.00 |
| TOTAL | | 74,48,01,225.26 |

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF
EVEN DATE ATTACHED

For MUNICIPAL CORPORATION JALANDHAR

ACCOUNTS OFFICER
PLACE: JALANDHAR
DT:30/08/2024

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS

RAGHAV ARORA
(PARTNER)
M.NO.:536961



UDIN:- 24536961BKDUZR9578

Cash Flow Statement
MUNICIPAL CORPORATION JALANDHAR
FOR THE FINANCIAL YEAR 2023-24

| A CASH FLOW FROM OPERATING ACTIVITIES | DETAIL | 31-03-2024 |
|--|------------------|-------------------------|
| Changes in Reserve & Surplus | 17,91,859.37 | |
| Adjustments for: | | |
| Depreciation | 14,98,61,323.61 | |
| Preliminary Expenses w/off | - | |
| Profit on Sale of fixed assets | - | |
| Interest & Finance Charges | - | |
| Interest Received | - | |
| Dividend Income | - | |
| Operating Profit before Working Capital Changes | | 15,16,53,182.98 |
| Adjustments for: | | |
| Decrease/(Increase) in Current Asset | (2,24,96,437.70) | |
| Increase/(Decrease) in Current Liabilities | - | |
| Net Cash flow from Operating activities | | 12,91,56,745.28 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | - | |
| Sale of Fixed Asset | - | |
| Investment in FD | - | |
| Interest Received | - | |
| Dividend Income | - | |
| Net Cash from/used in Investing activities | | - |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Long term Borrowings | -4,76,24,369.00 | |
| Interest paid | - | |
| Net Cash used in financing activities | | (4,76,24,369.00) |
| Net increase in cash & Cash Equivalents | | 8,15,32,376.28 |
| Opening Cash & Cash equivalents | | 42,96,99,060.30 |
| Closing Cash & Cash equivalents | | 51,12,31,436.58 |
| | | (0.00) |

PLACE: JALANDHAR
DATE: 30/08/2024

For MUNICIPAL CORPORATION JALANDHAR

Accounts Officer

UDIN:- 24536961BKDUZR9578

FOR V.M. ARORA & COMPANY

V.M. ARORA & COMPANY
PARTNER: RAGHAV ARORA
M.NO.536961