

**MUNICIPAL CORPORATION, JALANDHAR**  
**BALANCE SHEET AS ON 31ST MARCH 2017**

Description of Items Schedule	Schedule No.	As at 31 March, 2017
		Rs.
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Corporation Fund	1	40,211,449,564.00
(b) Retained Earnings	2	1,648,818,185.13
		41,860,267,749.13
<b>Current liabilities</b>		
(a) Long Term Borrowing	3	321,175,338.25
(b) Other current liabilities	4	243,155,907.86
		564,331,246.11
<b>TOTAL</b>	RS.	<b>42,424,598,995.24</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed Assets	5	41,461,333,525.26
		41,461,333,525.26
<b>Current assets</b>		
(a) Cash and cash equivalents	6	291,287,247.42
(b) Other Current Assets	7	671,978,222.56
		963,265,469.98
<b>TOTAL</b>	RS.	<b>42,424,598,995.24</b>

COMPILED THE ABOVE MENTIONED BALANCE SHEET AS ON 31ST MARCH 2017 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017 FROM CASH BOOK AND LEDGER MAINTAINED BY US FROM DAYBOOK & OTHER RECORDS PRODUCED TO US

FOR K. BHAGAT & CO.  
CHARTERED ACCOUNTANTS  
MEM. No. 11302  
JALANDHAR  
KULDIP BHAGAT  
(PARTNER)

DATE: 25.03.2018

DCFA

Accountant



**MUNICIPAL CORPORATION, JALANDHAR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

Items / Head of Account	Schedule No.	For the year ended 31 March, 2017
		Rs.
<b>Revenue</b>		
Tax Revenue	8	634,226,981.85
Rental Income from Municipal Properties	9	13,127,835.00
Fees and User Charges	10	264,144,367.19
Revenue Grants, Contribution and Subsidies	11	1,671,480,291.00
Interest Earned	12	30,831,924.00
Other Income	13	2,960,722.00
<b>Total Revenue</b>	RS.	<b>2,616,772,121.04</b>
<b>Expenditure</b>		
Employee Costs	14	1,423,362,025.50
Finance Costs	15	52,913,304.00
Depreciation	16	255,176,036.41
Other Expenses	17	1,120,804,510.00
<b>Total Expenditure</b>	RS.	<b>2,852,255,875.91</b>
<b>Excess of expenditure over income</b>		-235,483,754.87

AS PER CERTIFICATE APPENDED AT THE FOOT NOTE OF BALANCE SHEET

DATE: 25.03.2018

FOR K. BHAGAT & CO.  
 CHARTERED ACCOUNTANTS  
 MEM. No.  
 17902  
 JALANDHAR  
 KULDIP BHAGAT  
 (PARTNER)

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 Accountant



**Notes forming part of the financial statements**

**Schedule No. 1 Corporation Fund**

Particulars	As at 31 March, 2017
	Rs.
Corporation Fund	40,211,449,564.00
<b>Total</b>	<b>40,211,449,564.00</b>

**Schedule No. 2 Retained Earnings**

Particulars	As at 31 March, 2017
	Rs.
(a) Surplus / (Deficit) in Statement of Income and Expenditure	
Opening balance	1,884,301,940.00
Less: Excess of expenditure over income	(235,483,754.87)
<b>Total</b>	<b>1,648,818,185.13</b>





## Notes forming part of the financial statements

## Schedule No. 3 Long Term Borrowing

Particulars	As at 31 March, 2017
	Rs.
HUDCO LOAN ( UNRECONCILED)	321,175,338.25
<b>Total</b>	<b>321,175,338.25</b>

## Schedule No. 4 Other current liabilities

Particulars	As at 31 March, 2017
	Rs.
<b><u>SALARY PAYABLES</u></b>	
SAL- BUILDING & TOWN BR. PAYABLE	2,817,564.00
SAL-COUNCILLOR'S ALLOWANCE PAYABLE	1,082,975.00
SAL- ENGINEERING BR. PAYABLE	7,879,950.00
SAL- FIRE BRIGADE BR. PAYABLE	1,882,460.00
SAL- GENERAL BR. PAYABLE	6,122,498.00
SAL- HEALTH CENTER & DESP. PAYABLE	1,748,225.00
SAL- HEALTH & WORKSHOP BR. PAYABLE	65,909,959.00
SAL- HORTICULTURE BR. PAYABLE	5,211,539.00
SAL- HOUSE TAX BR. PAYABLE	1,470,484.00
SAL- POLICE FORCE BR. PAYABLE	1,971,984.00
SAL- STREET LIGHT BR. PAYABLE	1,381,378.00
SAL- TEHBAZARI BR. PAYABLE	1,535,213.00
<b><u>OTHER LIABILITIES</u></b>	
EARNEST MONEY A/C	74,368,897.86
ELECTRICITY BILL (OFFICE) PAYABLE	309,370.00
ELECTRICITY BILL (STREET LIGHT ) PAYABLE	9,323,434.00
PENSION CONTRIBUTION PAYABLES	22,747,652.00
PIDB	37,350,000.00
TELEPHONE EXP. PAYABLE	42,325.00
<b>Total</b>	<b>243,155,907.86</b>





Rate of Depreciation	Assets Block				Depreciation		Net block	
	Opening Balance	Additions during the year	Disposals	Closing Balance	Depreciation / amortisation expense during the year	At the end of the year	At the beginning of the year	
%age		Before Rs.	After Rs.	Rs.	Rs.	Rs.	Rs.	
	9,591,910,238.00		25,376,183.00	39,548,263.00	9,552,361,975.00	9,552,361,975.00	9,591,910,238.00	
	6,267,934,783.00				25,376,183.00	25,376,183.00		
	129,771,014.00				6,267,934,783.00	6,267,934,783.00	6,267,934,783.00	
	992,927,536.00				129,771,014.00	129,771,014.00	129,771,014.00	
	849,311,594.00				992,927,536.00	992,927,536.00	992,927,536.00	
	4,606,709,000.00				849,311,594.00	849,311,594.00	849,311,594.00	
	15,720,805,019.00				4,606,709,000.00	4,606,709,000.00	4,606,709,000.00	
	96,962,319.00				15,720,805,019.00	15,720,805,019.00	15,720,805,019.00	
	54,586,854.00				96,962,319.00	96,962,319.00	96,962,319.00	
					54,586,854.00	54,586,854.00	54,586,854.00	
2.25	425,658,859.98				425,658,859.98	416,081,535.63	425,658,859.98	
2.25	8,879,025.36				8,879,025.36	8,679,247.29	8,879,025.36	
2.25	209,861,192.10				209,861,192.10	205,139,315.28	209,861,192.10	
6.00	99,022.60				99,022.60	93,081.24	99,022.60	
1.80	3,632,269.34				3,632,269.34	3,566,888.49	3,632,269.34	
1.80	49,676,129.94				49,676,129.94	48,781,959.60	49,676,129.94	
2.25	1,721,933.45	1,135,483.00			2,857,416.45	2,793,124.58	1,721,933.45	
6.00	21,192,198.02				21,192,198.02	19,920,666.14	21,192,198.02	
1.80	632,889.87	147,000.00			779,889.87	765,851.85	632,889.87	
1.80		506,981.00	512,633.00		1,019,614.00	1,005,874.64		
3.60	15,143,349.11				15,143,349.11	14,598,188.54	15,143,349.11	
18.00	722,983,770.85	115,570,656.00	62,982,150.00		901,536,576.85	750,029,940.67	722,983,770.85	
2.25	5,201,157.97	3,136,147.00			8,337,304.97	8,149,715.61	5,201,157.97	
2.25	11,074,264.45				11,074,264.45	10,825,093.50	11,074,264.45	
3.00	526,660,014.34				526,660,014.34	510,860,213.91	526,660,014.34	
6.00	41,325,733.67				41,325,733.67	38,846,189.65	41,325,733.67	
3.60	20,489,015.51				20,489,015.51	19,751,410.95	20,489,015.51	
6.00	692,974.19				692,974.19	651,395.74	692,974.19	
3.00	889,884.61				889,884.61	863,188.07	889,884.61	
6.00	1,112,790.24	101,740.00	2,655,226.00		3,869,756.24	3,717,227.65	1,112,790.24	
6.00	958,580.88				958,580.88	901,066.03	958,580.88	
3.00	13,074.78				13,074.78	12,682.54	13,074.78	
3.60	7,049,330.59				7,049,330.59	6,795,554.69	7,049,330.59	
9.00	172,099,052.88				172,099,052.88	156,610,138.12	172,099,052.88	
8.00	419,215,980.59				419,215,980.59	385,678,702.14	419,215,980.59	
1.80	25,190,923.05	4,933,534.00	3,887,000.00		34,011,457.05	33,329,284.82	25,190,923.05	
1.80	73,023,100.35	89,100.00			73,112,200.35	71,796,180.74	73,023,100.35	

MEM. NO. 17902

JALANDHAR

CHARTERED ACCOUNTANTS

K. BHAGAT & CO.





Equipment for the Year Ended 31.03.2017

(Amount in Rs.)

Rate of Depreciation	Assets Block				Depreciation			Net block	
	Opening Balance	Additions during the year	Disposals	Closing Balance	Depreciation / amortisation expense during the year	At the end of the year	At the beginning of the year		
%age		Before Rs.	After Rs.	Rs.	Rs.	Rs.	Rs.		
1.80	5,148,194.67			5,148,194.67	92,667.50	5,055,527.17	5,148,194.67		
1.80	286,224,561.60			286,224,561.60	5,152,042.11	281,072,519.49	286,224,561.60		
6.00	74,911,954.64			74,911,954.64	4,494,717.28	70,417,237.36	74,911,954.64		
6.00	37,938,230.09			37,938,230.09	2,276,293.81	35,661,936.28	37,938,230.09		
6.00	3,679,212.57			3,679,212.57	220,752.75	3,458,459.82	3,679,212.57		
6.00	40,801,207.59			40,801,207.59	2,448,072.46	38,353,135.13	40,801,207.59		
3.60	3,602,177.68	147,000.00	97,515.00	3,846,692.68	136,725.67	3,709,967.01	3,602,177.68		
6.00	5,760,045.24			5,760,045.24	345,602.71	5,414,442.53	5,760,045.24		
9.00	1,319,016.87			1,319,016.87	118,711.52	1,200,305.35	1,319,016.87		
	41,534,779,476.67	125,767,641.00	95,510,707.00	39,548,263.00	41,716,509,561.67	255,176,036.41	41,461,333,525.26	41,534,779,476.67	





## Notes forming part of the financial statements

## Schedule No. 6 Cash and cash equivalents

Particulars	As at 31 March, 2017
	Rs.
(a) Cash in hand	17,732,003.98
(b) Fixed Deposits (UNRECONICILED)	25,227,991.00
(c) Balances with banks (UNRECONICILED)	
SBOP - SA- 55039310828/65021539863 (MAIN ACCOUNT)	(787,325,322.86)
BANK OF INDIA (6400101110003966)	598,161.00
CANARA BANK (SWACHH BHARAT)01651019012687	250,000.00
EPNB CIVIL LINES NEW BUILDING POLICY(0235000113140356)	54,275,802.00
INDUSIND BANK A/C NO 70584	(416,308.00)
INDUSIND BANK A/C NO 672001	450,000.00
YES BANK (007194600001101)	5,000,000.00
PNB SAVING A/C 3513000112714743	609,730,199.00
HDFC BANKING A/C NO (50100095257310) SWACCH BHARAT CESS	(37,100,000.00)
HDFC BANKING A/C NO (14591450000070)	1,059,360.00
SBI-SA NO. 01000300429/30189649659 (GOVT ACCOUNT)	30,000,000.00
ICICI BANK CIVIL LINE (151201001007) PROPERTY TAX	83,547,816.00
HDFC SHEKHON BAZAR BASTI ADDA (50100023264570)	117,576,529.30
HDFC INDUSTRIAL AREA (501000185158272)	131,634,000.00
PNB CIVIL LINE A/C NO.0235000113138476 (COMP/REGULIZATION FEE)	42,823,508.00
PNB CIVIL LINE P.TAX 235000113139420	(3,776,492.00)
<b>Total</b>	<b>291,287,247.42</b>

## Schedule No. 7 Other Current Assets

Particulars	As at 31 March, 2017
	Rs.
<b>Receivables</b>	
(a) House Tax - Receivables	615,865,440.56
(b) Rent lease - Receivables	55,635,506.00
(.c) BIRTH & DEATH CERTIFICATE PAYABLE	477,276.00
<b>Total</b>	<b>671,978,222.56</b>





Notes forming part of the financial statements

**Schedule No. 8 Tax Revenue**

Particulars	As at 31 March, 2017
ADDITIONAL EXCISE DUTY	257,417,416.00
ADVERTISMENT TAX	4,123,851.00
PROPERTY TAX	243,447,349.85
OCTROI-ELECTRICITY	129,238,365.00
<b>Total</b>	<b>634,226,981.85</b>

**Schedule No.9 Rental Income from Municipal Properties**

Particulars	As at 31 March, 2017
	Rs.
RENT & LEASE	13,127,835.00
<b>Total</b>	<b>13,127,835.00</b>

**Schedule No. 10 Fees and User Charges**

Particulars	As at 31 March, 2017
	Rs.
BUILDING APPLICATION FEE	28,767,954.00
BUILDING COMPOSITION FEE	14,633,304.00
CHANGE OF LAND USE	126,355,327.00
COMP/REGULIZATION FEE	4,202,216.00
DEVELOPMENT CHARGES	20,924,248.25
HEALTH COMPOSITION FEE	499,950.00
HEALTH POLLUTION FEE	173,195.00
LICENCE FEES	4,683,432.00
NEW BUILDING REGULIZATION POLICY	30,164,617.00
ROAD CUTTING CHARGES	4,077,062.00
TEH-BAZARI FEES	8,935,814.94
VEHICLES TAX & FEE	576,672.00
LABOUR CESS (BUILDING)	20,150,575.00
<b>Total</b>	<b>264,144,367.19</b>





## Notes forming part of the financial statements

## Schedule No.11 Revenue Grants, Contribution and Subsidies

Particulars	As at 31 March, 2017
	Rs.
<b>Revenue Grant</b>	
GRANT IN LIEU OF OCTROI	1,559,847,135.00
UD-14 FINANCE COMMISSION	111,633,156.00
<b>Total</b>	<b>1,671,480,291.00</b>

## Schedule No.12 Interest Earned

Particulars	As at 31 March, 2017
	Rs.
INTEREST RECEIVED ACCOUNT	30,831,924.00
<b>Total</b>	<b>30,831,924.00</b>

## Schedule No.13 Other Income

Particulars	As at 31 March, 2017
	Rs.
MISC INCOME	2,703,559.00
PLASTIC BAG FEE	257,163.00
<b>Total</b>	<b>2,960,722.00</b>





## Schedule No.14 Employee Costs

Particulars	As at 31 March, 2017
BENEFIT OF PENSIONRS,LTC FMA ETC	10,535,910.00
PENSION CONTRIBUTION OF STAFF	254,447,520.50
ENGINEERING BRANCH EXPENSES	9,063,435.00
GRANT IN AID A/C	2,700,000.00
FIRE BRIGADE EXP	1,361,449.00
GENERAL STORE EXP (UNIFORM)	3,163,093.00
HEALTH BRANCH EXP	10,291,136.00
HEALTH CENTRE EXPENSES	160,432.00
HORTICULTURE BRANCH EXP	5,569,574.00
MALI GRANT TO SOCIETIES	3,579,664.00
SAL-BUILDING & TOWN BRANCH	41,392,230.00
SAL-COUNCILLOR'S ALLOWANCE BRANCH	12,065,475.00
SAL-ENGINEERING (B/R)BRANCH	90,132,638.00
SAL-FIRE BRIGADE BRANCH	30,646,687.00
SAL-GENERAL BRANCH	80,245,732.00
SAL-HEALTH CENTER & DESP. BRANCH	17,430,195.00
SAL-HEALTH & WORKSHOPS BRANCH	705,069,369.00
SAL-HORTICULTURE BRANCH	49,997,088.00
SAL-HOUSE TAX BRANCH	24,461,939.00
SAL-OCTROI BRANCH	1,992,114.00
SAL-POLICE FORCE BRANCH	21,941,076.00
SAL-SOLID WASTE	1,036,000.00
SAL-STREET LIGHT BRANCH	21,438,880.00
SAL-TEH BAZARI BRANCH	16,875,387.00
UNIFORM & LIVRIES	7,765,002.00
<b>Total</b>	<b>1,423,362,025.50</b>

## Schedule No.15 Finance Costs

Particulars	As at 31 March, 2017
	Rs.
INTEREST PAID TO HUDCO	52,913,304.00
<b>Total</b>	<b>52,913,304.00</b>





Notes forming part of the financial statements  
Schedule No. 16 Depreciation and Amortisation expenses

Particulars	As at 31 March, 2017
	Rs.
Depreciation	255,176,036.41
<b>Total</b>	<b>255,176,036.41</b>

Schedule No.17 Other Expenses

Particulars	As at 31 March, 2017
	Rs.
ADVERTISMENT EXPENSES	3,085,140.00
AUDIT FEES	4,684,629.00
COMPUTER EXPENSES	799,444.00
CONSULTATION EXP	2,259,686.00
DIRECTORATE CHARGES	6,500,000.00
ELECTRICITY BILL-OFFICES	6,830,634.00
ELECTRICITY BILL-STREET LIGHTS	154,428,254.00
LEGAL EXP	1,598,758.00
MISC EXP.	15,905,568.00
MAINTENANCE OF OFFICE BUILDING EXP.	608,748.00
MAINTENANCE OF . PARKS & GREEN BELT	8,442,756.00
MAINTENANCE OF REPAIR OF VEHICLES	15,309,000.00
MAINTENANCE OF ROAD & STREET	44,563,681.00
MAINTENANCE OF . STAFF HOUSES	200,507.00
MAINTENANCE OF . STREET LIGHTS	474,962.00
NEWS PAPER, BOOKS& PERIODICALS	326,391.00
P.O.L OF VEHICALS	80,474,836.00
PIDB PROJECT	97,474,622.00
POSTAGE EXP	24,276.00
PROVISION OF STREET LIGHT	28,473,409.00
TELEPHONE EXP.	472,503.00
SOLID WASTE MANAGEMENT	32,809,732.00
WATER SUPPLY DEPARTMENT	615,056,974.00
<b>Total</b>	<b>1,120,804,510.00</b>

