

**MUNICIPAL CORPORATION, JALANDHAR**  
**BALANCE SHEET AS ON 31ST MARCH 2014**

Description of Items Schedule	Schedule No.	As at 31 March, 2014
		Rs.
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Corporation Fund	1	40,21,14,49,564.00
(b) Retained Earnings	2	1,89,48,78,819.51
		<u>42,10,63,28,383.51</u>
<b>Current liabilities</b>		
(a) Long Term Borrowing	3	46,67,85,000.00
(b) Other current liabilities	4	15,87,96,590.80
		<u>62,55,82,590.80</u>
<b>TOTAL</b>		<u><b>42,73,19,11,274.31</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5	41,65,05,76,723.75
		<u>41,65,05,76,723.75</u>
<b>Current assets</b>		
(a) Cash and cash equivalents	6	46,92,53,555.55
(b) Other Current Assets	7	59,19,80,960.00
		<u>1,06,12,34,515.55</u>
<b>TOTAL</b>		<u><b>42,73,19,11,274.31</b></u>

Prepared from cash book and other records produced to us for maintenance of accounts on Double Entry System

Date:-27.03.2017

For, Bhagat & Co  
Chartered Accountants  
17902  
Jalandhar  
Partner

DCFA

Accountant

**MUNICIPAL CORPORATION, JALANDHAR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014**

Items / Head of Account	Schedule No.	For the year ended
		31 March, 2014 Rs.
<b>Revenue</b>		
Tax Revenue	8	39,07,26,450.70
Rental Income from Municipal Properties	9	15,71,406.75
Fees and User Charges	10	04,52,73,437.90
Revenue Grants, Contribution and Subsidies	11	1,76,20,73,956.00
Interest Earned	12	1,57,44,428.94
Other Income	13	1,46,03,394.15
<b>Total Revenue</b>		<b>2,82,99,95,103.44</b>
<b>Expenditure</b>		
Employee Costs	14	97,35,93,060.00
Finance Costs	15	4,84,05,076.00
Depreciation	16	24,17,67,058.85
Other Expenses	17	1,15,45,54,283.00
<b>Total Expenditure</b>		<b>2,41,63,19,474.85</b>
<b>Gross Surplus of Income over expenditure</b>		<b>41,36,76,628.59</b>
<b>Excess of income over expenditure</b>		<b>41,36,76,628.59</b>

Prepared from cash book and other records produced to us for maintenance of accounts on Double Entry System

Date:-27.03.2017

For K. Bhagat & Co  
 Chartered Accountants  
  
 Partner

DCFA

Accountant

Notes forming part of the financial statements

Schedule No. 1 Corporation Fund

Particulars	As at 31 March, 2014
	Rs.
Corporation Fund	40,21,44,49,564.00
Less: Capital Investment in JCTSL earlier added in Corporation Fund	30,00,000.00
<b>Total</b>	<b>40,21,14,48,564.00</b>

Schedule No. 2 Retained Earnings

Particulars	As at 31 March, 2014
	Rs.
(a) Surplus / (Deficit) in Statement of Income and Expenditure	
Opening balance	1,51,87,02,190.92
Less: Prior Period Adjustments	3,75,00,000.00
Add: Excess of income over expenditure	41,36,76,628.59
<b>Total</b>	<b>1,89,48,79,819.51</b>



Notes forming part of the financial statements

Schedule No. 3 Long Term Borrowing

Particulars	As at 31 March, 2014
	Rs.
HUDCO LOAN	38,92,86,000.00
LOAN FROM LOCAL GOVT OF PUNJAB	7,75,00,000.00
<b>Total</b>	<b>46,67,86,000.00</b>

Schedule No. 4 Other current liabilities

Particulars	As at 31 March, 2014
	Rs.
<b><u>SALARY PAYABLES</u></b>	
MALI GRANT TO SOCIETIES PAYABLE	1,60,000.00
SAL- BUILDING & TOWN BR. PAYABLE	34,10,868.00
SAL-COUNCILLORS ALLOWANCE PAYABLE	7,42,600.00
SAL- ENGINEERING BR. PAYABLE	48,74,554.00
SAL- FIRE BRIGADE BR. PAYABLE	12,83,000.00
SAL- GENERAL BR. PAYABLE	35,87,481.00
SAL- HEALTH CENTER & DESP. PAYABLE	13,13,338.00
SAL- HEALTH & WORKSHOP BR. PAYABLE	4,53,51,875.00
SAL- HORTICULTURE BR. PAYABLE	28,21,618.00
SAL- HOUSE TAX BR. PAYABLE	12,78,621.00
SAL- OCTROI BR. PAYABLE	41,26,942.00
SAL- POLICE FORCE BR. PAYABLE	14,05,462.00
SAL- STREET LIGHT BR. PAYABLE	9,37,516.00
SAL- TENBAZARI BR. PAYABLE	5,76,671.00
<b><u>OTHER LIABILITIES</u></b>	
BIRTH & DEATH CERTIFICATE PAYABLE	3,65,574.00
EARNEST MONEY A/C	8,53,14,533.80
ELECTR CITY BILL (OFFICE) PAYABLE	2,76,735.00
ELECTR CITY BILL (STREET LIGHT) PAYABLE	1,42,17,690.00
PENSION CONTRIBUTION PAYABLES	1,12,34,067.00
TELEPHONE EXP. PAYABLE	57,035.00
<b>Total</b>	<b>15,87,96,890.80</b>





Notes forming part of the financial statements  
 Schedule No. 5 Property, Plant and Equipment for the Year Ended 31.03.2014

A. Through sales	Exits of Depreciation	Assets Book				Depreciation		Net block		
		Opening Balance	Additions during the year		Closing Balance	Opening Balance	Depreciation / amortization expense during the year	Closing Balance	At the end of the year	At the beginning of the year
			Before Rs.	After Rs.						
1	Land	1,85,39,10,38.00		1,85,39,10,38.00				1,85,39,10,38.00	1,85,39,10,38.00	
	LAND UNDER DEVELOPMENT	8,25,73,94,788.00		8,25,73,94,788.00				8,25,73,94,788.00	8,25,73,94,788.00	
	LAND UNDER DEVELOPMENT	1,59,73,31,400.00		1,59,73,31,400.00				1,59,73,31,400.00	1,59,73,31,400.00	
	LAND UNDER DEVELOPMENT	56,25,27,535.30		56,25,27,535.30				56,25,27,535.30	56,25,27,535.30	
	LAND UNDER DEVELOPMENT	84,33,11,554.70		84,33,11,554.70				84,33,11,554.70	84,33,11,554.70	
	LAND UNDER DEVELOPMENT	4,60,57,03,633.89		4,60,57,03,633.89				4,60,57,03,633.89	4,60,57,03,633.89	
	LAND UNDER DEVELOPMENT	1,27,38,75,813.82		1,27,38,75,813.82				1,27,38,75,813.82	1,27,38,75,813.82	
	LAND UNDER DEVELOPMENT	9,69,37,710.00		9,69,37,710.00				9,69,37,710.00	9,69,37,710.00	
	LAND UNDER DEVELOPMENT	4,45,33,654.00		4,45,33,654.00				4,45,33,654.00	4,45,33,654.00	
2	Buildings	49,27,25,246.54		49,27,25,246.54			1,02,45,019.80	49,27,25,246.54	50,29,50,266.34	
	Buildings	87,71,15,554		87,71,15,554			1,03,225.70	87,71,15,554	88,74,30,879.70	
	Buildings	7,44,60,013.41		7,44,60,013.41			51,45,882.80	7,44,60,013.41	7,96,05,896.21	
3	Plant & Machinery	11,02,00.48		11,02,00.48			1,15,523	11,02,00.48	12,17,523.48	
4	Intangible Assets	38,59,03.72		38,59,03.72			10,642.43	38,59,03.72	39,65,062.15	
	BRIDGE COLLATERAL DEPT	25,49,139.27		25,49,139.27			4,47,247.40	25,49,139.27	25,94,386.67	
	CONSTRUCTION DEPT	9,08,13.94	34,538.00	9,42,67.94			10,267.00	9,42,67.94	9,52,134.94	
	CONSTRUCTION DEPT	4,04,815.51	3,683,880.00	4,128,700.51			3,59,538.26	4,128,700.51	4,588,388.77	
	CONSTRUCTION DEPT	5,09,54.20	0.00	5,09,54.20			10,340.00	5,09,54.20	5,19,884.20	
	CONSTRUCTION DEPT	1,88,407.15	8,466.00	1,96,873.15			3,63,079.81	1,96,873.15	2,93,953.06	
	CONSTRUCTION DEPT	31,330,31.74	34,681,666.00	66,011,977.74			12,27,24,516.67	66,011,977.74	78,284,494.41	
	CONSTRUCTION DEPT	3,50,957.54	1,00,000.00	4,50,957.54			61,174.08	4,50,957.54	5,12,131.62	
	CONSTRUCTION DEPT	1,18,567,20.75		1,18,567,20.75			2,65,712.22	1,18,567,20.75	1,20,224,329.97	
	CONSTRUCTION DEPT	67,05,02,296.75		67,05,02,296.75			1,73,11,307.70	67,05,02,296.75	68,78,13,604.45	
	CONSTRUCTION DEPT	4,01,53,822.31		4,01,53,822.31			20,45,871.03	4,01,53,822.31	4,21,99,693.34	
	CONSTRUCTION DEPT	2,93,17,544.03		2,93,17,544.03			1,13,385.12	2,93,17,544.03	3,04,51,329.15	
	CONSTRUCTION DEPT	2,03,11,03		2,03,11,03			50,659.20	2,03,11,03	2,53,769.23	
	CONSTRUCTION DEPT	87,001.05		87,001.05			38,220.00	87,001.05	1,25,221.05	
	CONSTRUCTION DEPT	14,217,73.54		14,217,73.54			44,719.24	14,217,73.54	14,262,452.78	
	CONSTRUCTION DEPT	15,416,47		15,416,47			56,245.28	15,416,47	15,472,712.28	
	CONSTRUCTION DEPT	4,325.90		4,325.90			629.71	4,325.90	4,955.61	
	CONSTRUCTION DEPT	7,00,040.92		7,00,040.92			1,10,252.15	7,00,040.92	7,11,293.07	
	CONSTRUCTION DEPT	2,53,98,819.95		2,53,98,819.95			3,26,54,031.90	2,53,98,819.95	2,86,62,851.85	
	CONSTRUCTION DEPT	5,52,36,037.70		5,52,36,037.70			4,30,49,426.32	5,52,36,037.70	5,97,85,464.02	
	CONSTRUCTION DEPT	2,12,885,00.00		2,12,885,00.00			3,81,158.24	2,12,885,00.00	2,15,696,158.24	
	CONSTRUCTION DEPT	6,85,20,615.00		6,85,20,615.00			12,25,428.82	6,85,20,615.00	6,97,46,043.82	
	CONSTRUCTION DEPT	94,86,15,83		94,86,15,83			91,650.20	94,86,15,83	95,81,81,98.03	
	CONSTRUCTION DEPT	1,03,05,00.00		1,03,05,00.00			70,27,000.00	1,03,05,00.00	1,73,32,000.00	
	CONSTRUCTION DEPT	90,81,000.71		90,81,000.71			24,11,016.46	90,81,000.71	94,89,017.17	
	CONSTRUCTION DEPT	18,08,57.24		18,08,57.24			22,40,000.00	18,08,57.24	40,48,572.24	



Schedule No. 3: Property, Plant and Equipment for the Year Ended 31.03.2014

A. Investments	Rate of Depreciation	Assets Class				In process		Machinery	
		Additions during the year		Closing Balance	Opening Balance	Closing Balance	At the end of the year	At the beginning of the year	
		Before	After						Rs.
<b>3. Vehicles</b>									
At the beginning of the year	8.0%	4,59,935.40		4,59,935.40		7,85,752.11	4,29,856.46		
At the end of the year	8.0%	4,40,000.00		4,40,000.00		37,41,877.51	4,40,000.00		
<b>4. Other Equipment</b>									
At the beginning of the year	8.0%	28,59,000.00	1,01,400.00	29,60,400.00		1,11,719.40	28,48,680.60	30,50,000.00	
At the end of the year	8.0%	26,51,460.00	625,800.00	27,14,260.00		3,99,080.00	26,15,180.00	28,10,000.00	
At the beginning of the year	3.3%	1,15,000.00		1,15,000.00		1,56,261.92	1,15,000.00	1,15,000.00	
<b>Total</b>		<b>41,02,430,28.61</b>	<b>21,86,33,618.00</b>	<b>62,88,768,904.61</b>	<b>41,63,24,03,707.51</b>	<b>34,17,67,658.53</b>	<b>41,65,06,78,720.70</b>	<b>41,93,81,82,281.51</b>	



Notes forming part of the financial statements

Schedule No. 6 Cash and cash equivalents

Particulars	As at 31 March, 2014
	Rs.
(a) Cash in hand	1,09,60,775.00
(b) Balances with banks (UN RECONCILED)	
SBOP - SA- 5503931082685021539863 (MAIN ACCOUNT)	14,45,28,366.93
SBOP 65029592917- COOL ROAD (ADVT TAX)	(96,53,251.53)
SBOP A/C 65095232128	(7,63,54,276.00)
PNB SAVING A/C 3513000112714743	7,70,78,240.00
HDFC BANKING A/C NO (14591450000070)	1,24,823.00
PNB SA NO: 3513000112707734 (AMENSTY ACCOUNT)	(13,57,776.00)
SB-SA NO. 01000300429/30189649658 (GOVT ACCOJNT)	22,13,746.56
ICICI BANK -CA- NO. 008205004071 (VAT SHARE ACCOUNT)	2,15,147.00
SBOP-85113414743 BEAUTIFICATION OF CITY	2,70,25,552.00
HDFC TANDA ROAD A/C NO. 14591450000115	6,13,50,412.94
PNB CIVIL LINE A/C NO.0235000113138478 (COMP/REGULIZATION FFF)	17,08,51,541.00
HDFC BANK SHIKHON BAZAR BASTI ADDA JAL (A/C NO. 50100023264973)	8,05,40,269.95
PNB CIVIL LINE P. TAX 235000113138420	9,21,486.00
ING VYSYA BANK	2,00,00,000.00
<b>Total</b>	<b>48,92,53,565.55</b>

Schedule No. 7 Other Current Assets

Particulars	As at 31 March, 2014
	Rs.
<u>Receivables</u>	
(a) House Tax - Receivables	55,78,00,000.00
(b) Rent lease - Receivables	3,41,80,980.00
<b>Total</b>	<b>59,19,80,980.00</b>



Notes forming part of the financial statements

Schedule No. 8 Tax Revenue

Particulars	As at 31 March, 2014
ADDITIONAL EXCISE DUTY	2,33,80,250.00
ADVERTISEMENT TAX	31,83,120.00
HOUSE TAX	7,43,862.75
PROPERTY TAX	23,56,35,304.95
SALE OF DIARY PLOTS	1,84,07,896.00
OCTROI-ELECTRICITY	10,93,72,472.00
OCTROI-PETROL	1,43,555.00
<b>Total</b>	<b>39,07,26,450.70</b>

Schedule No.9 Rental Income from Municipal Properties

Particulars	As at 31 March, 2014
	Rs.
RENT & LEASE	15,71,405.75
<b>Total</b>	<b>15,71,405.75</b>

Schedule No. 10 Fees and User Charges

Particulars	As at 31 March, 2014
	Rs.
BUILDING APPLICATION FEE	2,29,77,155.80
BUILDING COMPOSITION FEE	69,08,993.00
CHANGE OF LAND USE	14,84,28,097.00
COMPREGULIZATION FEE	42,63,91,847.50
DEVELOPMENT CHARGES	22,38,908.00
LICENCE FEES	59,04,168.00
RAIN HARVESTING/WATER RECHARGING	2,00,000.00
ROAD CUTTING CHARGES	1,25,16,898.00
TEH-BAZAR FEE	52,44,574.80
VEHICLES TAX & FEE	6,82,450.00
LABOUR CESS (BUILDING)	1,35,86,006.00
<b>Total</b>	<b>64,52,79,467.90</b>





Notes forming part of the financial statements

**Schedule No.11 Revenue Grants, Contribution and Subsidies**

Particulars	As at 31 March, 2014
	Rs.
<b>Revenue Grant</b>	
GRANT IN LIEU OF OCTROI	1,28,74,90,247.00
GRANT PIDB	14,39,37,001.00
GRANT RECEIVED FROM HUDCO	11,86,49,000.00
LOAN & GRANTS	16,76,00,000.00
UD-13 FINANCE COMMISSION	4,41,97,708.00
<b>Total</b>	<b>1,76,20,73,958.00</b>

**Schedule No.12 Interest Earned**

Particulars	As at 31 March, 2014
	Rs.
INTEREST RECEIVED ACCOUNT	1,57,44,423.94
<b>Total</b>	<b>1,57,44,423.94</b>

**Schedule No.13 Other Income**

Particulars	As at 31 March, 2014
	Rs.
MISC INCOME	1,46,00,394.15
<b>Total</b>	<b>1,46,00,394.15</b>



Notes forming part of the financial statements

Schedule No.14 Employee Costs

Particulars	As at 31 March,
	2014
BENEFIT OF PENSIONRS,LTC FMA ETC	78,34,304.00
ENGINEERING BRANCH EXPENSES	17,90,625.00
EX-GRATIA GRANT	4,44,360.00
FIRE BRIGADE EXP	49,835.00
GENERAL STORE EXP (UNIFORM)	29,40,588.00
GRATUITY	8,01,224.00
GRATUITY PAID ENGG. BR	6,08,481.00
GRATUITY PAID - GENERAL BR.	31,98,220.00
GRATUITY PAID - HEALTH & WORKSHOP BR.	21,36,407.00
GRATUITY PAID - HORTICULTURE BR.	14,84,012.00
GRATUITY PAID - HOUSE TAX BR.	5,72,698.00
GRATUITY PAID & LEAVE BENEFIT - STREET LIGHT BR.	5,80,351.00
GREENERY&GREEN BELT	6,00,056.00
HEALTH BRANCH EXP	67,88,039.00
HEALTH CENTRE EXPENSES	75,562.00
HORTICULTURE BRANCH EXP	29,65,517.00
House Rent & Earned Leave Recovery- General Br	5,132.00
H.R.A	1,568.00
LEAVE BENEFIT - ENGG BR.	9,83,080.00
LEAVE BENEFIT - FIRE BRIGADE BR.	4,40,131.00
LEAVE BENEFIT - GENERAL BR.	6,12,820.00
LEAVE BENEFIT - HEALTH & WORKSHOP BR.	16,87,840.00
LEAVE BENEFIT - HORTICULTURE BR.	12,40,603.00
LEAVE BENEFIT - HOUSE TAX BR.	3,78,400.00
MALI GRANT TO SOCIETIES	41,57,071.00
MEDICAL RE-IMBURSEMENT - ENGG BR.	15,329.00
MEDICAL RE-IMBURSEMENT - GEN BR.	51,904.00
MEDICAL RE-IMBURSEMENT HEALTH AND DISPE.	11,199.00
MEDICAL RE-IMBURSEMENT - HEALTH & WORKSHOP BR.	2,32,615.00
MEDICAL RE-IMBURSEMENT - POLICE FORCE BR.	58,204.00
SAL-BUILDING & TOWN BRANCH	2,68,62,387.00
SAL-COUNCILLOR'S ALLOWANCE BRANCH	31,74,700.00
SAL-ENGINEERING (B/R)BRANCH	7,49,37,100.00
SAL-FIRE BRIGADE BRANCH	2,48,79,789.00
SAL-GENERAL BRANCH	4,42,15,100.00
SAL-HEALTH CENTER & DESP. BRANCH	1,45,87,243.00
SAL-HEALTH & WORKSHOPS BRANCH	58,83,89,544.00
SAL-HORTICULTURE BRANCH	2,45,91,874.00
SAL-HOUSE TAX BRANCH	1,58,94,862.00
SAL-OCTROI BRANCH	4,90,37,859.00
SAL-POLICE FORCE BRANCH	1,85,44,155.00
SAL-STREET LIGHT BRANCH	1,23,33,681.00
SAL-TEH BAZAR BRANCH	81,86,120.00
UNIFORM & LIVRIES	73,65,288.00
<b>Total</b>	<b>97,35,93,060.00</b>

Schedule No.15 Finance Costs

Particulars	As at 31 March, 2014
	Rs.
BANK LOAN PROCESSING CHARGES	44,23,200.00
INTEREST PAID TO HUDCO	2,59,81,876.00
INTEREST ON LATE PAYMENT OF HOUSE TAX	1,60,00,000.00
<b>Total</b>	<b>4,64,05,076.00</b>



Notes forming part of the financial statements  
Schedule No. 16 Depreciation and Amortisation expenses

Particulars	As at 31 March, 2014
	Rs
Depreciation	24,17,87,058.85
<b>Total</b>	<b>24,17,87,058.85</b>

Schedule No.17 Other Expenses

Particulars	As at 31 March, 2014
	Rs
ADVERTISEMENT EXPENSES	29,83,580.00
AUDIT FEES	40,52,371.00
Computer Exp	64,375.00
Construction of Office & Building/Zonal Offices	25,24,467.00
CONSULTATION EXP	12,49,855.00
DIRECTORATE CHARGES	14,89,890.00
ELECTION CHARGES	5,50,540.00
ELECTRICITY BILL-OFFICES	54,30,462.00
ELECTRICITY BILL-STREET LIGHTS	17,50,30,866.00
GRANT-IN-AID A/C	21,00,000.00
INSURANCE OF VEHICLES	1,08,128.00
LEGAL EXP	28,73,935.00
MISC EXP.	8,30,384.00
MAINTENANCE OF DRAINS	1,13,54,142.00
MAINTENANCE OF OFFICE BUILDING EXP.	25,76,567.00
MAINTENANCE OF PARKS & GREEN BELT	2,36,92,601.00
MAINTENANCE OF REPAIR OF VEHICLES	1,73,58,513.00
MAINTENANCE OF ROAD & STREET	3,42,12,990.00
MAINTENANCE OF ROAD/STREETS	7,84,61,513.00
MAINTENANCE OF STAFF HOUSES	1,35,840.00
MAINTENANCE OF STREET LIGHTS	2,83,70,657.00
NEWS PAPER, BOOKS& PERIODICALS	6,02,638.00
PENSION CONTR. OF STAFF	14,63,69,087.00
P.O.L OF VEHICALS	6,66,08,271.00
POSTAGE EXP	31,168.00
PRINTING & STATIONERY	5,43,303.00
PROFESSIONAL CHARGES	1,63,067.00
PROVISION OF STREET LIGHT	3,81,23,142.00
SANITATIONS GRANT TO SOCIETIES	2,89,003.00
SEMINAR & FESTIVAL EXPENSES	23,79,175.00
SERVICE TAX PAID	32,74,489.00
SUBSCRIPTION FEES & TAXES	18,16,338.00
TELEPHONE EXP.	5,15,070.00
TRAVELLING EXPENSES	20,739.00
WATER SUPPLY DEPARTMENT	50,05,31,200.00
<b>Total</b>	<b>1,15,45,54,280.00</b>

